

Cobblestone Owner Disclosures

The board of the Cobblestone Condominium association is required to annually disclose the following information to owners:

1. The date on which its fiscal year commences: January 1
2. Its operating budget for the current fiscal year: The current budget and how we are doing year to date is available online [\[link\]](#)
3. A list of the Association's current assessments, including both regular and special assessments; Dues: \$210 monthly (includes \$30 monthly for the reserve account)
4. Its annual financial statements, including any amounts held in reserve for the fiscal year immediately preceding the current annual disclosure: The 2009 financial statements are available online [\[link\]](#)
5. The results of any financial audit or review for the fiscal year immediately preceding the current annual disclosure: No review was conducted in 2009.
6. A list of all association insurance policies, including, but not limited to, property, general liability, association director and officer professional liability, and fidelity policies. Such list shall include the company names, policy limits, policy deductibles, additional named insureds, and expiration dates of the policies listed: Summary below, policy available to owners upon request
 - A. Company Name: Allstate
 - B. Policy Limits:
 - a. Building 1: 1,481,000
 - b. Building 2: 741,000
 - c. General Liability:
 - i. Personal and Advertising Injury: 1,000,000
 - ii. Each Occurrence: 1,000,000
 - iii. Damage to rented premises: 50,000
 - iv. Medical Expenses: 5,000/person, 25,000/accident
 - C. Policy Deductibles: 1,000 to each adjusted loss
 - D. Additional Named Insureds: Board of Managers
 - E. Expiration Date: 10/25/2010
7. The Association's Articles, Bylaws, and rules: Articles, Bylaws, and rules are available online in our Policy Book [\[link\]](#)
8. The minutes of the Executive Board and member meetings for the fiscal year immediately preceding the current annual disclosures and The Association's responsible governance policies adopted [\[link\]](#)