Cobblestone Condominium Association - Budget Compare - December 2004

	2004 ACTUAL FOR 5 MONTHS	2004 BUDGET FOR 5 MONTHS	2004 BUDGET	2003 ACTUAL	2002 ACTUAL	2001 ACTUAL	2000 ACTUAL	1999 ACTUAL	1998 ACTUAL
INCOME:									
DUES	7590	7,590	18,370	17,160	17,160	16,870	16,940	18,590	15,960
RESERVES	1650	1,650	3,960	3,960	3,960	1,980			
LATE FEES				32	144	64	104	182	48
INTEREST	28	29	70	65	73	15	3	42	32
WORK DAYS		0	160	160	160	390	240	360	120
TOTAL INCOME	9,268	9,269	22,560	21,377	21,497	19,319	17,287	19,174	16,160
EXPENSES:									
PUBLIC SERVICE	472	400	700	675	731	874	887	986	944
WATER & SEWER	2160	2,520	5,040	5,052	5,041	5,043	5,094	5,040	5,048
SUPPLIES		0	0	0	0	0	0	0	11
BOOKKEEPING	500	500	1,200	1,200	1,200	900	600	600	600
TRASH REMOVAL	650	813	1,950	1,927	1,781	1,711	1,578	1,416	1,295
CABLE TV	1484	1,433	3,440	3,407	3,206	2,983	2,826	2,659	2,460
INSURANCE		0	3,800	3,612	3,227	2,981	2,440	2,370	2,301
WORK DAY		0	0	0	0		46	0	72
SNOWPLOWING	660	660	1,320	1,540	880	1,028	1,375	780	570
OFFICE EXPENSES	7	21	50	38	78	54	63	64	57
LICENSES & TAXES	45	50	50	45	0	45	0	0	0
REPAIRS & MAINT.	64	288	690	1,283	427	1,593	2,089	5,435	832
RESERVE ACCOUNT	1800	1,800	4,320	4,320	4,320	2,160		0	120
TOTAL EXPENSES	7,842	8,485	22,560	23,099	20,891	19,372	16,998	19,350	14,310
SURPLUS (DEFICIT)	1,426	784	0	-1,722	606	-53	289	-176	1,850
Town of Frisco changed their water billing to billing in arrears instead of prepay so there is a difference of $360 in the water/sewer expense									
I renegotiated the Waste Management bill to $130 per month from $161									
05-31-04 Checking Acct. Balance				$2,031.17					
05-31-04 Savings Acct. Balance									