

Financial Statements

of  
COBBLESTONE CONDOMINIUM ASSOCIATION  
For the Periods Ended January 31, 2007 and 2006

COBBLESTONE CONDOMINIUM ASSOCIATION  
Balance Sheet  
January 31, 2007 and 2006

Assets

	As of <u>Jan. 31, 2007</u>	As of <u>Jan. 31, 2006</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 2,223.49	\$ (1,718.06)
CASH IN BANK-SAVINGS	10,027.73	14,312.26
ACCOUNTS RECEIVABLE-DUES	<u>(130.00)</u>	<u>0.00</u>
Total Current Assets	\$ <u>12,121.22</u>	\$ <u>12,594.20</u>
Total Assets	\$ <u><u>12,121.22</u></u>	\$ <u><u>12,594.20</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION  
 Balance Sheet  
 January 31, 2007 and 2006

Liabilities and Equity

	As of <u>Jan. 31, 2007</u>	As of <u>Jan. 31, 2006</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	<u>9,653.69</u>	<u>14,066.69</u>
Total Current Liabilities	\$ 10,313.69	\$ 14,726.69
Equity		
RETAINED EARNINGS	2,141.82	(1,356.14)
Current Income (Loss)	<u>(334.29)</u>	<u>(776.35)</u>
Total Equity	<u>1,807.53</u>	<u>(2,132.49)</u>
Total Liabilities & Equity	\$ <u><u>12,121.22</u></u>	\$ <u><u>12,594.20</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION  
Income Statement  
For the Periods Ended January 31, 2007 and 2006

	1 Month Ended <u>Jan. 31, 2007</u>	Pct	1 Month Ended <u>Jan. 31, 2006</u>	Pct	1 Month Ended <u>Jan. 31, 2007</u>	Pct	1 Month Ended <u>Jan. 31, 2006</u>	Pct
Revenue								
INCOME-DUES	\$ 1,980.00	85.41	\$ 1,540.00	81.81	\$ 1,980.00	85.41	\$ 1,540.00	81.81
INCOME-RESERVE	330.00	14.24	330.00	17.53	330.00	14.24	330.00	17.53
INCOME-INTEREST	<u>8.14</u>	<u>0.35</u>	<u>12.52</u>	<u>0.67</u>	<u>8.14</u>	<u>0.35</u>	<u>12.52</u>	<u>0.67</u>
Total Revenue	2,318.14	100.00	1,882.52	100.00	2,318.14	100.00	1,882.52	100.00
Operating Expenses								
BOOKKEEPING	100.00	4.31	100.00	5.31	100.00	4.31	100.00	5.31
CABLE TV	342.80	14.79	322.03	17.11	342.80	14.79	322.03	17.11
OFFICE EXPENSES	0.00	0.00	24.00	1.27	0.00	0.00	24.00	1.27
RESERVE ACCOUNT	360.00	15.53	360.00	19.12	360.00	15.53	360.00	19.12
SNOWPLOWING	375.00	16.18	342.50	18.19	375.00	16.18	342.50	18.19
TRASH REMOVAL	111.51	4.81	148.00	7.86	111.51	4.81	148.00	7.86
WATER & SEWER	1,260.00	54.35	1,260.00	66.93	1,260.00	54.35	1,260.00	66.93
UTILITIES	<u>103.12</u>	<u>4.45</u>	<u>102.34</u>	<u>5.44</u>	<u>103.12</u>	<u>4.45</u>	<u>102.34</u>	<u>5.44</u>
Total Expenses	<u>2,652.43</u>	<u>114.42</u>	<u>2,658.87</u>	<u>141.24</u>	<u>2,652.43</u>	<u>114.42</u>	<u>2,658.87</u>	<u>141.24</u>
Net Income (Loss)	<u>\$ (334.29)</u>	<u>(14.42)</u>	<u>\$ (776.35)</u>	<u>(41.24)</u>	<u>\$ (334.29)</u>	<u>(14.42)</u>	<u>\$ (776.35)</u>	<u>(41.24)</u>