

**COBBLESTONE CONDOMINIUM ASSOCIATION - BUDGET COMPARE**

|                    | 2009 BUDGET | 2008 ACTUAL | 2008 BUDGET | 2007 ACTUAL | 2007 BUDGET | 2006 ACTUAL | 2006 BUDGET | 2005 ACTUAL |
|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| INCOME:            |             |             |             |             |             |             |             |             |
| DUES               | 23760       | 23760       | 23760       | 23760       | 23760       | 23306       | 23320       | 18480       |
| RESERVES           | 3960        | 3960        | 3960        | 3960        | 3960        | 3960        | 3960        | 3960        |
| LATE FEES          |             | 63          |             | 105         |             | 21          | 0           | 69          |
| TRANSFER FEES      |             | 50          |             |             |             | 50          |             |             |
| INTEREST           | 100         | 121.96      | 125         | 113         | 150         | 133         | 0           | 0           |
| WORK DAYS          |             | 420         |             | 420         |             | 0           | 0           | 0           |
| SPECIAL ASSESSMENT |             |             |             |             |             | 2400        |             |             |
|                    |             |             |             |             |             |             |             |             |
| TOTAL INCOME       | 27,820      | 28,375      | 27,845      | 28,358      | 27,870      | 29,870      | 27,280      | 22,509      |
|                    |             |             |             |             |             |             |             |             |
| EXPENSES:          |             |             |             |             |             |             |             |             |
| PUBLIC SERVICE     | 950         | 923         | 850         | 811         | 800         | 750         | 750         | 661         |
| WATER & SEWER      | 5300        | 5219        | 5000        | 4723        | 5100        | 5097        | 5189        | 5189        |
| SUPPLIES           | 10          |             | 0           | 0           | 0           | 0           | 0           | 0           |
| BOOKKEEPING        | 1200        | 1200        | 1200        | 1200        | 1200        | 1200        | 1200        | 1200        |
| BANK CHARGES       | 0           | 5           | 0           | 0           | 0           | 0           | 0           | 0           |
| TRASH REMOVAL      | 1500        | 1450        | 1450        | 1812        | 1500        | 1456        | 1800        | 1618        |
| CABLE TV           | 4700        | 4464        | 4400        | 4260        | 4200        | 4072        | 4000        | 3828        |
| INSURANCE          | 5500        | 5012        | 5100        | 4935        | 5000        | 4760        | 4800        | 4672        |
| WORK DAY           | 1000        | 950         | 1000        | 1051        | 1000        | 807         | 1000        | 1018        |
| SNOWPLOWING        | 3000        | 2680        | 2400        | 2304        | 2250        | 2288        | 1800        | 1745        |
| TRANSFER FEE       |             |             | 0           | 0           | 0           | 50          |             |             |
| OFFICE EXPENSES    | 100         | 93          | 100         | 102         | 75          | 89          | 25          | 12          |
| LICENSES & TAXES   | 10          | 10          | 10          | 10          | 10          | 10          | 10          | 10          |
| REPAIRS & MAINT.   | 230         | 1149        | 1700        | 376         | 1700        | 1473        | 1000        | 555         |
| RESERVE ACCOUNT    | 4320        | 4320        | 4320        | 4320        | 4320        | 4320        | 4320        | 4320        |
| TRANSFER FEE       |             | 50          |             |             |             |             |             |             |
|                    |             |             |             |             |             |             |             |             |
| TOTAL EXPENSES     | 27,820      | 27,525      | 27,530      | 25,904      | 27,155      | 26,372      | 25,894      | 24,828      |
|                    |             |             |             |             |             |             |             |             |
| SURPLUS (DEFICIT)  | 0           | 850         | 315         | 2,454       | 715         | 3,498       | 1,386       | -2,319      |
|                    |             |             |             |             |             |             |             |             |
|                    |             |             |             |             |             |             |             |             |
|                    |             |             |             |             |             |             |             |             |

DUES @ \$210/MONTH

**COBBLESTONE CONDOMINIUM ASSOCIATION - BUDGET COMPARE**

|                    | 2005 BUDGET | 2004 ACTUAL | 2003 ACTUAL | 2002 ACTUAL | 2001 ACTUAL | 2000 ACTUAL | 1999 ACTUAL | 1998 ACTUAL |
|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| INCOME:            |             |             |             |             |             |             |             |             |
| DUES               | 18480       | 18,370      | 17,160      | 17,160      | 16,870      | 16,940      | 18,590      | 15,960      |
| RESERVES           | 3960        | 3,960       | 3,960       | 3,960       | 1,980       |             |             |             |
| LATE FEES          |             | 51          | 32          | 144         | 64          | 104         | 182         | 48          |
| TRANSFER FEES      |             |             |             |             |             |             |             |             |
| INTEREST           | 80          | 79          | 65          | 73          | 15          | 3           | 42          | 32          |
| WORK DAYS          |             | 0           | 160         | 160         | 390         | 240         | 360         | 120         |
| SPECIAL ASSESSMENT |             |             |             |             |             |             |             |             |
|                    |             |             |             |             |             |             |             |             |
| TOTAL INCOME       | 22,520      | 22,460      | 21,377      | 21,497      | 19,319      | 17,287      | 19,174      | 16,160      |
|                    |             |             |             |             |             |             |             |             |
| EXPENSES:          |             |             |             |             |             |             |             |             |
| PUBLIC SERVICE     | 750         | 727         | 675         | 731         | 874         | 887         | 986         | 944         |
| WATER & SEWER      | 5040        | 4,735       | 5,052       | 5,041       | 5,043       | 5,094       | 5,040       | 5,048       |
| SUPPLIES           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 11          |
| BOOKKEEPING        | 1200        | 1,200       | 1,200       | 1,200       | 900         | 600         | 600         | 600         |
| BANK CHARGES       | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| TRASH REMOVAL      | 1560        | 1,560       | 1,927       | 1,781       | 1,711       | 1,578       | 1,416       | 1,295       |
| CABLE TV           | 3800        | 3,611       | 3,407       | 3,206       | 2,983       | 2,826       | 2,659       | 2,460       |
| INSURANCE          | 4400        | 4,062       | 3,612       | 3,227       | 2,981       | 2,440       | 2,370       | 2,301       |
| WORK DAY           |             | 0           | 0           | 0           |             | 46          | 0           | 72          |
| SNOWPLOWING        | 1500        | 905         | 1,540       | 880         | 1,028       | 1,375       | 780         | 570         |
| TRANSFER FEE       |             |             |             |             |             |             |             |             |
| OFFICE EXPENSES    | 50          | 68          | 38          | 78          | 54          | 63          | 64          | 57          |
| LICENSES & TAXES   | 50          | 45          | 45          | 0           | 45          | 0           | 0           | 0           |
| REPAIRS & MAINT.   | 0           | 1,257       | 1,283       | 427         | 1,593       | 2,089       | 5,435       | 832         |
| RESERVE ACCOUNT    | 4320        | 4,320       | 4,320       | 4,320       | 2,160       |             | 0           | 120         |
| TRANSFER FEE       |             |             |             |             |             |             |             |             |
|                    |             |             |             |             |             |             |             |             |
| TOTAL EXPENSES     | 22,670      | 22,490      | 23,099      | 20,891      | 19,372      | 16,998      | 19,350      | 14,310      |
|                    |             |             |             |             |             |             |             |             |
| SURPLUS (DEFICIT)  | -150        | -30         | -1,722      | 606         | -53         | 289         | -176        | 1,850       |
|                    |             |             |             |             |             |             |             |             |
|                    |             |             |             |             |             |             |             |             |
|                    |             |             |             |             |             |             |             |             |

DUES @ \$210/MONTH