

Financial Statements

of
COBBLESTONE CONDOMINIUM ASSOCIATION
For the Periods Ended January 31, 2009 and 2008

COBBLESTONE CONDOMINIUM ASSOCIATION
Balance Sheet
January 31, 2009 and 2008

Assets

	As of <u>Jan. 31, 2009</u>	As of <u>Jan. 31, 2008</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 4,698.44	\$ 4,132.34
CASH IN BANK-SAVINGS	17,903.96	13,463.85
ACCOUNTS RECEIVABLE-DUES	<u>590.00</u>	<u>172.00</u>
Total Current Assets	\$ <u>23,192.40</u>	\$ <u>17,768.19</u>
Total Assets	\$ <u><u>23,192.40</u></u>	\$ <u><u>17,768.19</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

January 31, 2009 and 2008

Liabilities and Equity

	As of <u>Jan. 31, 2009</u>	As of <u>Jan. 31, 2008</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	<u>17,293.69</u>	<u>12,973.69</u>
Total Current Liabilities	\$ 17,953.69	\$ 13,633.69
Equity		
RETAINED EARNINGS	5,446.33	4,595.91
Current Income (Loss)	<u>(207.62)</u>	<u>(461.41)</u>
Total Equity	<u>5,238.71</u>	<u>4,134.50</u>
Total Liabilities & Equity	\$ <u><u>23,192.40</u></u>	\$ <u><u>17,768.19</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION
Income Statement
For the Periods Ended January 31, 2009 and 2008

	1 Month Ended Jan. 31, 2009	Pct	1 Month Ended Jan. 31, 2008	Pct	1 Month Ended Jan. 31, 2009	Pct	1 Month Ended Jan. 31, 2008	Pct
Revenue								
INCOME-DUES	\$ 1,980.00	85.38	\$ 1,980.00	85.31	\$ 1,980.00	85.38	\$ 1,980.00	85.31
INCOME-RESERVE	330.00	14.23	330.00	14.22	330.00	14.23	330.00	14.22
INCOME-INTEREST	<u>9.03</u>	<u>0.39</u>	<u>10.88</u>	<u>0.47</u>	<u>9.03</u>	<u>0.39</u>	<u>10.88</u>	<u>0.47</u>
Total Revenue	2,319.03	100.00	2,320.88	100.00	2,319.03	100.00	2,320.88	100.00
Operating Expenses								
BOOKKEEPING	100.00	4.31	100.00	4.31	100.00	4.31	100.00	4.31
CABLE TV	375.03	16.17	356.85	15.38	375.03	16.17	356.85	15.38
OFFICE EXPENSES	0.00	0.00	41.00	1.77	0.00	0.00	41.00	1.77
RESERVE ACCOUNT	360.00	15.52	360.00	15.51	360.00	15.52	360.00	15.51
SNOWPLOWING	500.00	21.56	416.33	17.94	500.00	21.56	416.33	17.94
TRASH REMOVAL	120.55	5.20	120.55	5.19	120.55	5.20	120.55	5.19
WATER & SEWER	960.00	41.40	1,304.34	56.20	960.00	41.40	1,304.34	56.20
UTILITIES	<u>111.07</u>	<u>4.79</u>	<u>83.22</u>	<u>3.59</u>	<u>111.07</u>	<u>4.79</u>	<u>83.22</u>	<u>3.59</u>
Total Expenses	<u>2,526.65</u>	<u>108.95</u>	<u>2,782.29</u>	<u>119.88</u>	<u>2,526.65</u>	<u>108.95</u>	<u>2,782.29</u>	<u>119.88</u>
Net Income (Loss)	<u>\$ (207.62)</u>	<u>(8.95)</u>	<u>\$ (461.41)</u>	<u>(19.88)</u>	<u>\$ (207.62)</u>	<u>(8.95)</u>	<u>\$ (461.41)</u>	<u>(19.88)</u>