

Financial Statements

of
COBBLESTONE CONDOMINIUM ASSOCIATION
For the Periods Ended June 30, 2009 and 2008

COBBLESTONE CONDOMINIUM ASSOCIATION
Balance Sheet
June 30, 2009 and 2008

	Assets	
	As of <u>Jun. 30, 2009</u>	As of <u>Jun. 30, 2008</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 7,129.74	\$ 6,719.53
CASH IN BANK-SAVINGS	19,738.77	15,314.11
ACCOUNTS RECEIVABLE-DUES	<u>(130.00)</u>	<u>0.00</u>
Total Current Assets	\$ <u>26,738.51</u>	\$ <u>22,033.64</u>
Total Assets	\$ <u><u>26,738.51</u></u>	\$ <u><u>22,033.64</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

June 30, 2009 and 2008

Liabilities and Equity

	As of <u>Jun. 30, 2009</u>	As of <u>Jun. 30, 2008</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	<u>19,093.69</u>	<u>14,773.69</u>
Total Current Liabilities	\$ 19,753.69	\$ 15,433.69
Equity		
RETAINED EARNINGS	5,446.33	4,595.91
Current Income (Loss)	<u>1,538.49</u>	<u>2,004.04</u>
Total Equity	<u>6,984.82</u>	<u>6,599.95</u>
Total Liabilities & Equity	\$ <u><u>26,738.51</u></u>	\$ <u><u>22,033.64</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION
Income Statement
For the Periods Ended June 30, 2009 and 2008

	1 Month Ended <u>Jun. 30, 2009</u>	Pct	1 Month Ended <u>Jun. 30, 2008</u>	Pct	6 Months Ended <u>Jun. 30, 2009</u>	Pct	6 Months Ended <u>Jun. 30, 2008</u>	Pct
Revenue								
INCOME-DUES	\$ 1,980.00	85.48	\$ 1,980.00	78.28	\$ 11,880.00	84.88	\$ 11,880.00	83.65
INCOME-RESERVE	330.00	14.25	330.00	13.05	1,980.00	14.15	1,980.00	13.94
INCOME-WORK DAY	0.00	0.00	210.00	8.30	0.00	0.00	210.00	1.48
INCOME-LATE FEES	0.00	0.00	0.00	0.00	92.00	0.66	21.00	0.15
INCOME-TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.35
INCOME-INTEREST	<u>6.46</u>	<u>0.28</u>	<u>9.47</u>	<u>0.37</u>	<u>43.84</u>	<u>0.31</u>	<u>61.14</u>	<u>0.43</u>
Total Revenue	2,316.46	100.00	2,529.47	100.00	13,995.84	100.00	14,202.14	100.00
Operating Expenses								
BOOKKEEPING	100.00	4.32	100.00	3.95	600.00	4.29	600.00	4.22
CABLE TV	399.68	17.25	375.03	14.83	2,348.78	16.78	2,213.42	15.59
OFFICE EXPENSES	0.00	0.00	0.00	0.00	38.02	0.27	41.00	0.29
REPAIRS & MAINTENANCE	12.80	0.55	157.00	6.21	12.80	0.09	674.00	4.75
RESERVE ACCOUNT	360.00	15.54	360.00	14.23	2,160.00	15.43	2,160.00	15.21
SNOWPLOWING	0.00	0.00	0.00	0.00	2,000.00	14.29	1,680.33	11.83
TRANSFER FEE	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.35
TRASH REMOVAL	120.55	5.20	120.55	4.77	723.30	5.17	723.30	5.09
WATER & SEWER	0.00	0.00	0.00	0.00	2,714.32	19.39	2,586.30	18.21
WORK DAY EXPENSES	1,353.30	58.42	884.89	34.98	1,353.30	9.67	884.89	6.23
UTILITIES	<u>33.75</u>	<u>1.46</u>	<u>103.20</u>	<u>4.08</u>	<u>506.83</u>	<u>3.62</u>	<u>584.86</u>	<u>4.12</u>
Total Expenses	<u>2,380.08</u>	<u>102.75</u>	<u>2,100.67</u>	<u>83.05</u>	<u>12,457.35</u>	<u>89.01</u>	<u>12,198.10</u>	<u>85.89</u>
Net Income (Loss)	<u>\$ (63.62)</u>	<u>(2.75)</u>	<u>\$ 428.80</u>	<u>16.95</u>	<u>\$ 1,538.49</u>	<u>10.99</u>	<u>\$ 2,004.04</u>	<u>14.11</u>