

Financial Statements

of
COBBLESTONE CONDOMINIUM ASSOCIATION
For the Periods Ended October 31, 2009 and 2008

COBBLESTONE CONDOMINIUM ASSOCIATION
Balance Sheet
October 31, 2009 and 2008

	Assets	
	As of <u>Oct. 31, 2009</u>	As of <u>Oct. 31, 2008</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 5,393.10	\$ 3,978.31
CASH IN BANK-SAVINGS	21,198.11	16,798.00
ACCOUNTS RECEIVABLE-DUES	<u>(175.00)</u>	<u>(20.00)</u>
Total Current Assets	\$ <u>26,416.21</u>	\$ <u>20,756.31</u>
Total Assets	\$ <u><u>26,416.21</u></u>	\$ <u><u>20,756.31</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

October 31, 2009 and 2008

Liabilities and Equity

	As of <u>Oct. 31, 2009</u>	As of <u>Oct. 31, 2008</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	<u>20,533.69</u>	<u>16,213.69</u>
Total Current Liabilities	\$ 21,193.69	\$ 16,873.69
Equity		
RETAINED EARNINGS	5,446.33	4,595.91
Current Income (Loss)	<u>(223.81)</u>	<u>(713.29)</u>
Total Equity	<u>5,222.52</u>	<u>3,882.62</u>
Total Liabilities & Equity	\$ <u><u>26,416.21</u></u>	\$ <u><u>20,756.31</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION
Income Statement
For the Periods Ended October 31, 2009 and 2008

	1 Month Ended Oct. 31, 2009		1 Month Ended Oct. 31, 2008		10 Months Ended Oct. 31, 2009		10 Months Ended Oct. 31, 2008	
		Pct		Pct		Pct		Pct
Revenue								
INCOME-DUES	\$ 2,160.00	85.56	\$ 1,980.00	85.27	\$ 20,520.00	82.79	\$ 19,800.00	83.56
INCOME-RESERVE	360.00	14.26	330.00	14.21	3,420.00	13.80	3,300.00	13.93
INCOME-WORK DAY	0.00	0.00	0.00	0.00	630.00	2.54	420.00	1.77
INCOME-LATE FEES	0.00	0.00	0.00	0.00	102.00	0.41	21.00	0.09
INCOME-TRANSFERS	0.00	0.00	0.00	0.00	50.00	0.20	50.00	0.21
INCOME-INTEREST	4.61	0.18	11.99	0.52	63.18	0.25	105.03	0.44
Total Revenue	2,524.61	100.00	2,321.99	100.00	24,785.18	100.00	23,696.03	100.00
Operating Expenses								
BOOKKEEPING	100.00	3.96	100.00	4.31	1,000.00	4.03	1,000.00	4.22
CABLE TV	399.68	15.83	375.10	16.15	3,947.50	15.93	3,713.75	15.67
INSURANCE	5,193.00	205.70	5,012.00	215.85	5,193.00	20.95	5,012.00	21.15
LEGAL	325.00	12.87	0.00	0.00	325.00	1.31	0.00	0.00
LICENSES	0.00	0.00	10.00	0.43	0.00	0.00	10.00	0.04
OFFICE EXPENSES	10.00	0.40	0.00	0.00	92.02	0.37	41.00	0.17
REPAIRS & MAINTENANCE	33.38	1.32	385.00	16.58	574.66	2.32	1,149.00	4.85
RESERVE ACCOUNT	360.00	14.26	360.00	15.50	3,600.00	14.52	3,600.00	15.19
SNOWPLOWING	0.00	0.00	0.00	0.00	2,000.00	8.07	1,680.33	7.09
TRANSFER FEE	0.00	0.00	0.00	0.00	50.00	0.20	50.00	0.21
TRASH REMOVAL	121.20	4.80	120.55	5.19	1,208.10	4.87	1,208.50	5.10
WATER & SEWER	960.00	38.03	1,308.56	56.36	5,038.77	20.33	5,219.38	22.03
WORK DAY EXPENSES	0.00	0.00	0.00	0.00	1,353.30	5.46	949.99	4.01
UTILITIES	36.55	1.45	38.03	1.64	626.64	2.53	775.37	3.27
Total Expenses	7,538.81	298.61	7,709.24	332.01	25,008.99	100.90	24,409.32	103.01
Net Income (Loss)	\$ (5,014.20)	(198.61)	\$ (5,387.25)	(232.01)	\$ (223.81)	(0.90)	\$ (713.29)	(3.01)