

Financial Statements

of
COBBLESTONE CONDOMINIUM ASSOCIATION
For the Periods Ended November 30, 2009 and 2008

COBBLESTONE CONDOMINIUM ASSOCIATION
Balance Sheet
November 30, 2009 and 2008

	Assets	
	As of <u>Nov. 30, 2009</u>	As of <u>Nov. 30, 2008</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 6,098.75	\$ 4,358.85
CASH IN BANK-SAVINGS	21,562.37	17,165.82
ACCOUNTS RECEIVABLE-DUES	<u>(120.00)</u>	<u>400.00</u>
Total Current Assets	\$ <u>27,541.12</u>	\$ <u>21,924.67</u>
Total Assets	\$ <u><u>27,541.12</u></u>	\$ <u><u>21,924.67</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION
 Balance Sheet
 November 30, 2009 and 2008

Liabilities and Equity

	As of <u>Nov. 30, 2009</u>	As of <u>Nov. 30, 2008</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	<u>20,893.69</u>	<u>16,573.69</u>
Total Current Liabilities	\$ 21,553.69	\$ 17,233.69
Equity		
RETAINED EARNINGS	5,446.33	4,595.91
Current Income (Loss)	<u>541.10</u>	<u>95.07</u>
Total Equity	<u>5,987.43</u>	<u>4,690.98</u>
Total Liabilities & Equity	\$ <u><u>27,541.12</u></u>	\$ <u><u>21,924.67</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION
Income Statement
For the Periods Ended November 30, 2009 and 2008

	1 Month Ended Nov. 30, 2009	Pct	1 Month Ended Nov. 30, 2008	Pct	11 Months Ended Nov. 30, 2009	Pct	11 Months Ended Nov. 30, 2008	Pct
Revenue								
INCOME-DUES	\$ 2,160.00	83.74	\$ 1,980.00	85.43	\$ 22,680.00	82.88	\$ 21,780.00	83.72
INCOME-RESERVE	360.00	13.96	330.00	14.24	3,780.00	13.81	3,630.00	13.95
INCOME-WORK DAY	0.00	0.00	0.00	0.00	630.00	2.30	420.00	1.61
INCOME-LATE FEES	55.00	2.13	0.00	0.00	157.00	0.57	21.00	0.08
INCOME-TRANSFERS	0.00	0.00	0.00	0.00	50.00	0.18	50.00	0.19
INCOME-INTEREST	<u>4.26</u>	<u>0.17</u>	<u>7.82</u>	<u>0.34</u>	<u>67.44</u>	<u>0.25</u>	<u>112.85</u>	<u>0.43</u>
Total Revenue	2,579.26	100.00	2,317.82	100.00	27,364.44	100.00	26,013.85	100.00
Operating Expenses								
BOOKKEEPING	100.00	3.88	100.00	4.31	1,100.00	4.02	1,100.00	4.23
BANK SERVICE CHARGE	0.00	0.00	5.00	0.22	0.00	0.00	5.00	0.02
CABLE TV	399.68	15.50	375.03	16.18	4,347.18	15.89	4,088.78	15.72
INSURANCE	0.00	0.00	0.00	0.00	5,193.00	18.98	5,012.00	19.27
LEGAL	0.00	0.00	0.00	0.00	325.00	1.19	0.00	0.00
LICENSES	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.04
OFFICE EXPENSES	0.00	0.00	14.00	0.60	92.02	0.34	55.00	0.21
REPAIRS & MAINTENANCE	0.00	0.00	0.00	0.00	574.66	2.10	1,149.00	4.42
RESERVE ACCOUNT	360.00	13.96	360.00	15.53	3,960.00	14.47	3,960.00	15.22
SNOWPLOWING	400.00	15.51	500.00	21.57	2,400.00	8.77	2,180.33	8.38
TRANSFER FEE	0.00	0.00	0.00	0.00	50.00	0.18	50.00	0.19
TRASH REMOVAL	121.20	4.70	120.55	5.20	1,329.30	4.86	1,329.05	5.11
WATER & SEWER	393.48	15.26	0.00	0.00	5,432.25	19.85	5,219.38	20.06
WORK DAY EXPENSES	0.00	0.00	0.00	0.00	1,353.30	4.95	949.99	3.65
UTILITIES	<u>39.99</u>	<u>1.55</u>	<u>34.88</u>	<u>1.50</u>	<u>666.63</u>	<u>2.44</u>	<u>810.25</u>	<u>3.11</u>
Total Expenses	<u>1,814.35</u>	<u>70.34</u>	<u>1,509.46</u>	<u>65.12</u>	<u>26,823.34</u>	<u>98.02</u>	<u>25,918.78</u>	<u>99.63</u>
Net Income (Loss)	\$ <u>764.91</u>	<u>29.66</u>	\$ <u>808.36</u>	<u>34.88</u>	\$ <u>541.10</u>	<u>1.98</u>	\$ <u>95.07</u>	<u>0.37</u>