

COBBLESTONE CONDOMINIUM ASSOCIATION

|                    | 2009 ACTUAL | 2009 BUDGET | 2008 ACTUAL | 2008 BUDGET | 2007 ACTUAL | 2007 BUDGET | 2006 ACTUAL | 2006 BUDGET |
|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>INCOME:</b>     |             |             |             |             |             |             |             |             |
| DUES               | 24840       | 23760       | 23760       | 23760       | 23760       | 23760       | 23306       | 23320       |
| RESERVES           | 4140        | 3960        | 3960        | 3960        | 3960        | 3960        | 3960        | 3960        |
| LATE FEES          | 157         |             | 63          |             | 105         |             | 21          | 0           |
| TRANSFER FEES      | 50          |             | 50          |             |             |             | 50          |             |
| INTEREST           | 72          | 100         | 121.96      | 125         | 113         | 150         | 133         | 0           |
| WORK DAYS          | 630         |             | 420         |             | 420         |             | 0           | 0           |
| SPECIAL ASSESSMENT |             |             |             |             |             |             | 2400        |             |
| TOTAL INCOME       | 29,889      | 27,820      | 28,375      | 27,845      | 28,358      | 27,870      | 29,870      | 27,280      |
| <b>EXPENSES:</b>   |             |             |             |             |             |             |             |             |
| PUBLIC SERVICE     | 751         | 950         | 923         | 850         | 811         | 800         | 750         | 750         |
| WATER & SEWER      | 5432        | 5300        | 5219        | 5000        | 4723        | 5100        | 5097        | 5189        |
| SUPPLIES           | 0           | 10          |             | 0           | 0           | 0           | 0           | 0           |
| BOOKKEEPING        | 1200        | 1200        | 1200        | 1200        | 1200        | 1200        | 1200        | 1200        |
| BANK CHARGES       | 0           | 0           | 5           | 0           | 0           | 0           | 0           | 0           |
| TRASH REMOVAL      | 1450        | 1500        | 1450        | 1450        | 1812        | 1500        | 1456        | 1800        |
| CABLE TV           | 4747        | 4700        | 4464        | 4400        | 4260        | 4200        | 4072        | 4000        |
| INSURANCE          | 5194        | 5500        | 5012        | 5100        | 4935        | 5000        | 4760        | 4800        |
| WORK DAY           | 1353        | 1000        | 950         | 1000        | 1051        | 1000        | 807         | 1000        |
| SNOWPLOWING        | 2400        | 3000        | 2680        | 2400        | 2304        | 2250        | 2288        | 1800        |
| LEGAL FEES         | 325         |             |             | 0           | 0           | 0           | 50          |             |
| OFFICE EXPENSES    | 132         | 100         | 93          | 100         | 102         | 75          | 89          | 25          |
| LICENSES & TAXES   | 0           | 10          | 10          | 10          | 10          | 10          | 10          | 10          |
| REPAIRS & MAINT.   | 575         | 230         | 1149        | 1700        | 376         | 1700        | 1473        | 1000        |
| RESERVE ACCOUNT    | 4320        | 4320        | 4320        | 4320        | 4320        | 4320        | 4320        | 4320        |
| TRANSFER FEE       | 50          |             | 50          |             |             |             |             |             |
| TOTAL EXPENSES     | 27,929      | 27,820      | 27,525      | 27,530      | 25,904      | 27,155      | 26,372      | 25,894      |
| SURPLUS (DEFICIT)  | 1,960       | 0           | 850         | 315         | 2,454       | 715         | 3,498       | 1,386       |
|                    |             |             |             |             |             |             |             |             |
|                    |             |             |             |             |             |             |             |             |

DUES @ \$210/MONTH

2005 ACTUAL    2005 BUDGET    2004 ACTUAL    2003 ACTUAL    2002 ACTUAL    2001 ACTUAL    2000 ACTUAL    1999 ACTUAL    1998 ACTUAL

| INCOME:            |        |        |        |        |        |        |        |        |        |
|--------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| DUES               | 18480  | 18480  | 18,370 | 17,160 | 17,160 | 16,870 | 16,940 | 18,590 | 15,960 |
| RESERVES           | 3960   | 3960   | 3,960  | 3,960  | 3,960  | 1,980  |        |        |        |
| LATE FEES          | 69     |        | 51     | 32     | 144    | 64     | 104    | 182    | 48     |
| TRANSFER FEES      |        |        |        |        |        |        |        |        |        |
| INTEREST           | 0      | 80     | 79     | 65     | 73     | 15     | 3      | 42     | 32     |
| WORK DAYS          | 0      |        | 0      | 160    | 160    | 390    | 240    | 360    | 120    |
| SPECIAL ASSESSMENT |        |        |        |        |        |        |        |        |        |
| TOTAL INCOME       | 22,509 | 22,520 | 22,460 | 21,377 | 21,497 | 19,319 | 17,287 | 19,174 | 16,160 |
| EXPENSES:          |        |        |        |        |        |        |        |        |        |
| PUBLIC SERVICE     | 661    | 750    | 727    | 675    | 731    | 874    | 887    | 986    | 944    |
| WATER & SEWER      | 5189   | 5040   | 4,735  | 5,052  | 5,041  | 5,043  | 5,094  | 5,040  | 5,048  |
| SUPPLIES           | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 11     |
| BOOKKEEPING        | 1200   | 1200   | 1,200  | 1,200  | 1,200  | 900    | 600    | 600    | 600    |
| BANK CHARGES       | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
| TRASH REMOVAL      | 1618   | 1560   | 1,560  | 1,927  | 1,781  | 1,711  | 1,578  | 1,416  | 1,295  |
| CABLE TV           | 3828   | 3800   | 3,611  | 3,407  | 3,206  | 2,983  | 2,826  | 2,659  | 2,460  |
| INSURANCE          | 4672   | 4400   | 4,062  | 3,612  | 3,227  | 2,981  | 2,440  | 2,370  | 2,301  |
| WORK DAY           | 1018   |        | 0      | 0      | 0      |        | 46     | 0      | 72     |
| SNOWPLOWING        | 1745   | 1500   | 905    | 1,540  | 880    | 1,028  | 1,375  | 780    | 570    |
| LEGAL FEES         |        |        |        |        |        |        |        |        |        |
| OFFICE EXPENSES    | 12     | 50     | 68     | 38     | 78     | 54     | 63     | 64     | 57     |
| LICENSES & TAXES   | 10     | 50     | 45     | 45     | 0      | 45     | 0      | 0      | 0      |
| REPAIRS & MAINT.   | 555    | 0      | 1,257  | 1,283  | 427    | 1,593  | 2,089  | 5,435  | 832    |
| RESERVE ACCOUNT    | 4320   | 4320   | 4,320  | 4,320  | 4,320  | 2,160  |        | 0      | 120    |
| TRANSFER FEE       |        |        |        |        |        |        |        |        |        |
| TOTAL EXPENSES     | 24,828 | 22,670 | 22,490 | 23,099 | 20,891 | 19,372 | 16,998 | 19,350 | 14,310 |
| SURPLUS (DEFICIT)  | -2,319 | -150   | -30    | -1,722 | 606    | -53    | 289    | -176   | 1,850  |
|                    |        |        |        |        |        |        |        |        |        |
|                    |        |        |        |        |        |        |        |        |        |

DUES @ \$210/MONTH