

Financial Statements

of
COBBLESTONE CONDOMINIUM ASSOCIATION
For the Periods Ended January 31, 2010 and 2009

COBBLESTONE CONDOMINIUM ASSOCIATION
Balance Sheet
January 31, 2010 and 2009

	Assets	
	As of <u>Jan. 31, 2010</u>	As of <u>Jan. 31, 2009</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 7,477.88	\$ 4,698.44
CASH IN BANK-SAVINGS	22,290.04	17,903.96
ACCOUNTS RECEIVABLE-DUES	<u>(420.00)</u>	<u>590.00</u>
Total Current Assets	\$ <u>29,347.92</u>	\$ <u>23,192.40</u>
Total Assets	\$ <u><u>29,347.92</u></u>	\$ <u><u>23,192.40</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

January 31, 2010 and 2009

Liabilities and Equity

	As of <u>Jan. 31, 2010</u>	As of <u>Jan. 31, 2009</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	<u>21,613.69</u>	<u>17,293.69</u>
Total Current Liabilities	\$ 22,273.69	\$ 17,953.69
Equity		
RETAINED EARNINGS	7,406.47	5,446.33
Current Income (Loss)	<u>(332.24)</u>	<u>(207.62)</u>
Total Equity	<u>7,074.23</u>	<u>5,238.71</u>
Total Liabilities & Equity	\$ <u><u>29,347.92</u></u>	\$ <u><u>23,192.40</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION
Income Statement
For the Periods Ended January 31, 2010 and 2009

	1 Month Ended Jan. 31, 2010	Pct	1 Month Ended Jan. 31, 2009	Pct	1 Month Ended Jan. 31, 2010	Pct	1 Month Ended Jan. 31, 2009	Pct
Revenue								
INCOME-DUES	\$ 2,160.00	85.26	\$ 1,980.00	85.38	\$ 2,160.00	85.26	\$ 1,980.00	85.38
INCOME-RESERVE	360.00	14.21	330.00	14.23	360.00	14.21	330.00	14.23
INCOME-LATE FEES	10.00	0.39	0.00	0.00	10.00	0.39	0.00	0.00
INCOME-INTEREST	<u>3.42</u>	<u>0.13</u>	<u>9.03</u>	<u>0.39</u>	<u>3.42</u>	<u>0.13</u>	<u>9.03</u>	<u>0.39</u>
Total Revenue	2,533.42	100.00	2,319.03	100.00	2,533.42	100.00	2,319.03	100.00
Operating Expenses								
BOOKKEEPING	100.00	3.95	100.00	4.31	100.00	3.95	100.00	4.31
CABLE TV	399.68	15.78	375.03	16.17	399.68	15.78	375.03	16.17
RESERVE ACCOUNT	360.00	14.21	360.00	15.52	360.00	14.21	360.00	15.52
SNOWPLOWING	400.00	15.79	500.00	21.56	400.00	15.79	500.00	21.56
TRASH REMOVAL	129.17	5.10	120.55	5.20	129.17	5.10	120.55	5.20
WATER & SEWER	1,356.23	53.53	960.00	41.40	1,356.23	53.53	960.00	41.40
UTILITIES	<u>120.58</u>	<u>4.76</u>	<u>111.07</u>	<u>4.79</u>	<u>120.58</u>	<u>4.76</u>	<u>111.07</u>	<u>4.79</u>
Total Expenses	<u>2,865.66</u>	<u>113.11</u>	<u>2,526.65</u>	<u>108.95</u>	<u>2,865.66</u>	<u>113.11</u>	<u>2,526.65</u>	<u>108.95</u>
Net Income (Loss)	<u>\$ (332.24)</u>	<u>(13.11)</u>	<u>\$ (207.62)</u>	<u>(8.95)</u>	<u>\$ (332.24)</u>	<u>(13.11)</u>	<u>\$ (207.62)</u>	<u>(8.95)</u>