

Financial Statements

of  
COBBLESTONE CONDOMINIUM ASSOCIATION  
For the Periods Ended April 30, 2010 and 2009

COBBLESTONE CONDOMINIUM ASSOCIATION  
Balance Sheet  
April 30, 2010 and 2009

	Assets	
	As of <u>Apr. 30, 2010</u>	As of <u>Apr. 30, 2009</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 7,908.62	\$ 6,136.23
CASH IN BANK-SAVINGS	23,381.43	19,005.80
ACCOUNTS RECEIVABLE-DUES	<u>0.00</u>	<u>(300.00)</u>
Total Current Assets	\$ <u>31,290.05</u>	\$ <u>24,842.03</u>
Total Assets	\$ <u><u>31,290.05</u></u>	\$ <u><u>24,842.03</u></u>

## COBBLESTONE CONDOMINIUM ASSOCIATION

## Balance Sheet

April 30, 2010 and 2009

## Liabilities and Equity

	As of <u>Apr. 30, 2010</u>	As of <u>Apr. 30, 2009</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	<u>22,693.69</u>	<u>18,373.69</u>
Total Current Liabilities	\$ 23,353.69	\$ 19,033.69
Equity		
RETAINED EARNINGS	7,406.47	5,446.33
Current Income (Loss)	<u>529.89</u>	<u>362.01</u>
Total Equity	<u>7,936.36</u>	<u>5,808.34</u>
Total Liabilities & Equity	\$ <u><u>31,290.05</u></u>	\$ <u><u>24,842.03</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION  
Income Statement  
For the Periods Ended April 30, 2010 and 2009

	1 Month Ended <u>Apr. 30, 2010</u>	Pct	1 Month Ended <u>Apr. 30, 2009</u>	Pct	4 Months Ended <u>Apr. 30, 2010</u>	Pct	4 Months Ended <u>Apr. 30, 2009</u>	Pct
<b>Revenue</b>								
INCOME-DUES	\$ 2,160.00	84.87	\$ 1,980.00	82.91	\$ 8,640.00	85.33	\$ 7,920.00	84.59
INCOME-RESERVE	360.00	14.14	330.00	13.82	1,440.00	14.22	1,320.00	14.10
INCOME-LATE FEES	21.00	0.83	72.00	3.01	31.00	0.31	92.00	0.98
INCOME-INTEREST	<u>4.08</u>	<u>0.16</u>	<u>6.21</u>	<u>0.26</u>	<u>14.81</u>	<u>0.15</u>	<u>30.87</u>	<u>0.33</u>
Total Revenue	2,545.08	100.00	2,388.21	100.00	10,125.81	100.00	9,362.87	100.00
<b>Operating Expenses</b>								
BOOKKEEPING	100.00	3.93	100.00	4.19	400.00	3.95	400.00	4.27
BANK SERVICE CHARGE	0.00	0.00	0.00	0.00	5.00	0.05	0.00	0.00
CABLE TV	427.32	16.79	399.68	16.74	1,624.84	16.05	1,549.42	16.55
OFFICE EXPENSES	0.00	0.00	0.00	0.00	15.50	0.15	38.02	0.41
REPAIRS & MAINTENANCE	825.00	32.42	0.00	0.00	825.00	8.15	0.00	0.00
RESERVE ACCOUNT	360.00	14.14	360.00	15.07	1,440.00	14.22	1,440.00	15.38
SNOWPLOWING	400.00	15.72	500.00	20.94	1,600.00	15.80	2,000.00	21.36
TRASH REMOVAL	128.84	5.06	120.55	5.05	515.84	5.09	482.20	5.15
WATER & SEWER	1,370.88	53.86	1,361.72	57.02	2,727.11	26.93	2,714.32	28.99
UTILITIES	<u>108.93</u>	<u>4.28</u>	<u>84.65</u>	<u>3.54</u>	<u>442.63</u>	<u>4.37</u>	<u>376.90</u>	<u>4.03</u>
Total Expenses	<u>3,720.97</u>	<u>146.20</u>	<u>2,926.60</u>	<u>122.54</u>	<u>9,595.92</u>	<u>94.77</u>	<u>9,000.86</u>	<u>96.13</u>
Net Income (Loss)	<u>\$ (1,175.89)</u>	<u>(46.20)</u>	<u>\$ (538.39)</u>	<u>(22.54)</u>	<u>\$ 529.89</u>	<u>5.23</u>	<u>\$ 362.01</u>	<u>3.87</u>