

Financial Statements

of  
COBBLESTONE CONDOMINIUM ASSOCIATION  
For the Periods Ended January 31, 2011 and 2010

COBBLESTONE CONDOMINIUM ASSOCIATION  
Balance Sheet  
January 31, 2011 and 2010

	Assets	
	As of <u>Jan. 31, 2011</u>	As of <u>Jan. 31, 2010</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 6,656.64	\$ 7,477.88
CASH IN BANK-SAVINGS	6,927.15	22,290.04
90 DAY CD	10,009.95	0.00
ACCOUNTS RECEIVABLE-DUES	<u>0.00</u>	<u>(420.00)</u>
Total Current Assets	\$ <u>23,593.74</u>	\$ <u>29,347.92</u>
Total Assets	\$ <u><u>23,593.74</u></u>	\$ <u><u>29,347.92</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION  
 Balance Sheet  
 January 31, 2011 and 2010

Liabilities and Equity

	As of Jan. 31, 2011	As of Jan. 31, 2010
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	15,863.39	21,613.69
Total Current Liabilities	\$ 16,523.39	\$ 22,273.69
Equity		
RETAINED EARNINGS	7,102.07	7,406.47
Current Income (Loss)	(31.72)	(332.24)
Total Equity	7,070.35	7,074.23
Total Liabilities & Equity	\$ 23,593.74	\$ 29,347.92

COBBLESTONE CONDOMINIUM ASSOCIATION  
Income Statement  
For the Periods Ended January 31, 2011 and 2010

	1 Month Ended <u>Jan. 31, 2011</u>	<u>Pct</u>	1 Month Ended <u>Jan. 31, 2010</u>	<u>Pct</u>	1 Month Ended <u>Jan. 31, 2011</u>	<u>Pct</u>	1 Month Ended <u>Jan. 31, 2010</u>	<u>Pct</u>
Revenue								
INCOME-DUES	\$ 2,160.00	85.70	\$ 2,160.00	85.26	\$ 2,160.00	85.70	\$ 2,160.00	85.26
INCOME-RESERVE	360.00	14.28	360.00	14.21	360.00	14.28	360.00	14.21
INCOME-LATE FEES	0.00	0.00	10.00	0.39	0.00	0.00	10.00	0.39
INCOME-INTEREST	<u>0.53</u>	<u>0.02</u>	<u>3.42</u>	<u>0.13</u>	<u>0.53</u>	<u>0.02</u>	<u>3.42</u>	<u>0.13</u>
Total Revenue	2,520.53	100.00	2,533.42	100.00	2,520.53	100.00	2,533.42	100.00
Operating Expenses								
BOOKKEEPING	100.00	3.97	100.00	3.95	100.00	3.97	100.00	3.95
CABLE TV	413.12	16.39	399.68	15.78	413.12	16.39	399.68	15.78
OFFICE EXPENSES	61.63	2.45	0.00	0.00	61.63	2.45	0.00	0.00
RESERVE ACCOUNT	360.00	14.28	360.00	14.21	360.00	14.28	360.00	14.21
SNOWPLOWING	0.00	0.00	400.00	15.79	0.00	0.00	400.00	15.79
TRASH REMOVAL	138.80	5.51	129.17	5.10	138.80	5.51	129.17	5.10
WATER & SEWER	1,365.24	54.16	1,356.23	53.53	1,365.24	54.16	1,356.23	53.53
UTILITIES	<u>113.46</u>	<u>4.50</u>	<u>120.58</u>	<u>4.76</u>	<u>113.46</u>	<u>4.50</u>	<u>120.58</u>	<u>4.76</u>
Total Expenses	<u>2,552.25</u>	<u>101.26</u>	<u>2,865.66</u>	<u>113.11</u>	<u>2,552.25</u>	<u>101.26</u>	<u>2,865.66</u>	<u>113.11</u>
Net Income (Loss)	\$ <u>(31.72)</u>	<u>(1.26)</u>	\$ <u>(332.24)</u>	<u>(13.11)</u>	\$ <u>(31.72)</u>	<u>(1.26)</u>	\$ <u>(332.24)</u>	<u>(13.11)</u>