

Financial Statements

of  
COBBLESTONE CONDOMINIUM ASSOCIATION  
For the Periods Ended January 31, 2012 and 2011

COBBLESTONE CONDOMINIUM ASSOCIATION  
 Balance Sheet  
 January 31, 2012 and 2011

Assets

	As of <u>Jan. 31, 2012</u>	As of <u>Jan. 31, 2011</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 2,604.39	\$ 6,656.64
CASH IN BANK-SAVINGS	7,685.62	6,927.15
90 DAY CD	10,044.96	10,017.44
ACCOUNTS RECEIVABLE-DUES	<u>131.00</u>	<u>0.00</u>
Total Current Assets	\$ <u>20,465.97</u>	\$ <u>23,601.23</u>
Total Assets	\$ <u><u>20,465.97</u></u>	\$ <u><u>23,601.23</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION  
Balance Sheet  
January 31, 2012 and 2011

Liabilities and Equity

	As of Jan. 31, 2012	As of Jan. 31, 2011
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	16,255.39	15,863.39
Total Current Liabilities	\$ 16,915.39	\$ 16,523.39
Equity		
RETAINED EARNINGS	3,982.58	7,102.07
Current Income (Loss)	(432.00)	(24.23)
Total Equity	3,550.58	7,077.84
Total Liabilities & Equity	\$ 20,465.97	\$ 23,601.23

COBBLESTONE CONDOMINIUM ASSOCIATION  
Income Statement  
For the Periods Ended January 31, 2012 and 2011

	<u>1 Month Ended</u> <u>Jan. 31, 2012</u>	<u>Pct</u>	<u>1 Month Ended</u> <u>Jan. 31, 2011</u>	<u>Pct</u>	<u>1 Month Ended</u> <u>Jan. 31, 2012</u>	<u>Pct</u>	<u>1 Month Ended</u> <u>Jan. 31, 2011</u>	<u>Pct</u>
Revenue								
INCOME-DUES	\$ 2,160.00	84.83	\$ 2,160.00	85.44	\$ 2,160.00	84.83	\$ 2,160.00	85.44
INCOME-RESERVE	360.00	14.14	360.00	14.24	360.00	14.14	360.00	14.24
INCOME-LATE FEES	21.00	0.82	0.00	0.00	21.00	0.82	0.00	0.00
INCOME-INTEREST	<u>5.31</u>	<u>0.21</u>	<u>8.02</u>	<u>0.32</u>	<u>5.31</u>	<u>0.21</u>	<u>8.02</u>	<u>0.32</u>
Total Revenue	2,546.31	100.00	2,528.02	100.00	2,546.31	100.00	2,528.02	100.00
Operating Expenses								
BOOKKEEPING	100.00	3.93	100.00	3.96	100.00	3.93	100.00	3.96
CABLE TV	435.20	17.09	413.12	16.34	435.20	17.09	413.12	16.34
MANAGEMENT FEE	400.00	15.71	0.00	0.00	400.00	15.71	0.00	0.00
OFFICE EXPENSES	0.00	0.00	61.63	2.44	0.00	0.00	61.63	2.44
RESERVE ACCOUNT	360.00	14.14	360.00	14.24	360.00	14.14	360.00	14.24
TRASH REMOVAL	162.90	6.40	138.80	5.49	162.90	6.40	138.80	5.49
WATER & SEWER	1,403.46	55.12	1,365.24	54.00	1,403.46	55.12	1,365.24	54.00
UTILITIES	<u>116.75</u>	<u>4.59</u>	<u>113.46</u>	<u>4.49</u>	<u>116.75</u>	<u>4.59</u>	<u>113.46</u>	<u>4.49</u>
Total Expenses	<u>2,978.31</u>	<u>116.97</u>	<u>2,552.25</u>	<u>100.96</u>	<u>2,978.31</u>	<u>116.97</u>	<u>2,552.25</u>	<u>100.96</u>
Net Income (Loss)	\$ <u>(432.00)</u>	<u>(16.97)</u>	\$ <u>(24.23)</u>	<u>(0.96)</u>	\$ <u>(432.00)</u>	<u>(16.97)</u>	\$ <u>(24.23)</u>	<u>(0.96)</u>