

Financial Statements

of  
COBBLESTONE CONDOMINIUM ASSOCIATION  
For the Periods Ended April 30, 2012 and 2011

COBBLESTONE CONDOMINIUM ASSOCIATION  
Balance Sheet  
April 30, 2012 and 2011

	Assets	
	As of <u>Apr. 30, 2012</u>	As of <u>Apr. 30, 2011</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 2,559.97	\$ 6,539.95
CASH IN BANK-SAVINGS	8,766.64	8,009.04
90 DAY CD	<u>10,049.97</u>	<u>10,024.94</u>
Total Current Assets	\$ <u>21,376.58</u>	\$ <u>24,573.93</u>
Total Assets	\$ <u><u>21,376.58</u></u>	\$ <u><u>24,573.93</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

April 30, 2012 and 2011

Liabilities and Equity

	As of <u>Apr. 30, 2012</u>	As of <u>Apr. 30, 2011</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	<u>17,335.39</u>	<u>16,943.39</u>
Total Current Liabilities	\$ 17,995.39	\$ 17,603.39
Equity		
RETAINED EARNINGS	3,982.58	7,102.07
Current Income (Loss)	<u>(601.39)</u>	<u>(131.53)</u>
Total Equity	<u>3,381.19</u>	<u>6,970.54</u>
Total Liabilities & Equity	\$ <u><u>21,376.58</u></u>	\$ <u><u>24,573.93</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION  
Income Statement  
For the Periods Ended April 30, 2012 and 2011

	1 Month Ended Apr. 30, 2012	Pct	1 Month Ended Apr. 30, 2011	Pct	4 Months Ended Apr. 30, 2012	Pct	4 Months Ended Apr. 30, 2011	Pct
<b>Revenue</b>								
INCOME-DUES	\$ 2,160.00	85.53	\$ 2,160.00	85.44	\$ 8,640.00	84.91	\$ 8,640.00	85.21
INCOME-RESERVE	360.00	14.26	360.00	14.24	1,440.00	14.15	1,440.00	14.20
INCOME-LATE FEES	0.00	0.00	0.00	0.00	84.00	0.83	42.00	0.41
INCOME-INTEREST	<u>5.35</u>	<u>0.21</u>	<u>8.18</u>	<u>0.32</u>	<u>11.34</u>	<u>0.11</u>	<u>17.41</u>	<u>0.17</u>
Total Revenue	2,525.35	100.00	2,528.18	100.00	10,175.34	100.00	10,139.41	100.00
<b>Operating Expenses</b>								
BOOKKEEPING	100.00	3.96	100.00	3.96	400.00	3.93	400.00	3.95
CABLE TV	478.38	18.94	456.66	18.06	1,784.94	17.54	1,697.26	16.74
MANAGEMENT FEE	400.00	15.84	400.00	15.82	1,600.00	15.72	1,200.00	11.84
OFFICE EXPENSES	0.00	0.00	0.00	0.00	18.00	0.18	61.63	0.61
REPAIRS & MAINTENANCE	0.00	0.00	578.05	22.86	1,675.00	16.46	(50.97)	(0.50)
RESERVE ACCOUNT	360.00	14.26	360.00	14.24	1,440.00	14.15	1,440.00	14.20
SNOWPLOWING	0.00	0.00	0.00	0.00	0.00	0.00	1,795.00	17.70
TRASH REMOVAL	163.22	6.46	146.55	5.80	652.32	6.41	562.95	5.55
WATER & SEWER	1,389.84	55.04	1,377.36	54.48	2,793.30	27.45	2,742.60	27.05
UTILITIES	<u>95.62</u>	<u>3.79</u>	<u>104.80</u>	<u>4.15</u>	<u>413.17</u>	<u>4.06</u>	<u>422.47</u>	<u>4.17</u>
Total Expenses	<u>2,987.06</u>	<u>118.28</u>	<u>3,523.42</u>	<u>139.37</u>	<u>10,776.73</u>	<u>105.91</u>	<u>10,270.94</u>	<u>101.30</u>
Net Income (Loss)	\$ <u>(461.71)</u>	<u>(18.28)</u>	\$ <u>(995.24)</u>	<u>(39.37)</u>	\$ <u>(601.39)</u>	<u>(5.91)</u>	\$ <u>(131.53)</u>	<u>(1.30)</u>