

Financial Statements

of  
COBBLESTONE CONDOMINIUM ASSOCIATION  
For the Periods Ended September 30, 2012 and 2011

COBBLESTONE CONDOMINIUM ASSOCIATION  
Balance Sheet  
September 30, 2012 and 2011

Assets

	As of <u>Sep. 30, 2012</u>	As of <u>Sep. 30, 2011</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 2,626.48	\$ 8,554.83
CASH IN BANK-SAVINGS	10,568.68	9,812.34
90 DAY CD	10,058.74	10,032.44
ACCOUNTS RECEIVABLE-DUES	<u>252.00</u>	<u>(40.00)</u>
Total Current Assets	\$ <u>23,505.90</u>	\$ <u>28,359.61</u>
Total Assets	\$ <u><u>23,505.90</u></u>	\$ <u><u>28,359.61</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

September 30, 2012 and 2011

Liabilities and Equity

	As of <u>Sep. 30, 2012</u>	As of <u>Sep. 30, 2011</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	<u>19,135.39</u>	<u>18,743.39</u>
Total Current Liabilities	\$ 19,795.39	\$ 19,403.39
Equity		
RETAINED EARNINGS	3,982.58	7,102.07
Current Income (Loss)	<u>(272.07)</u>	<u>1,854.15</u>
Total Equity	<u>3,710.51</u>	<u>8,956.22</u>
Total Liabilities & Equity	\$ <u><u>23,505.90</u></u>	\$ <u><u>28,359.61</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION  
Income Statement  
For the Periods Ended September 30, 2012 and 2011

	1 Month Ended Sep. 30, 2012	Pct	1 Month Ended Sep. 30, 2011	Pct	9 Months Ended Sep. 30, 2012	Pct	9 Months Ended Sep. 30, 2011	Pct
<b>Revenue</b>								
INCOME-DUES	\$ 2,160.00	84.87	\$ 2,160.00	85.70	\$ 19,440.00	84.92	\$ 19,440.00	85.06
INCOME-RESERVE	360.00	14.14	360.00	14.28	3,240.00	14.15	3,240.00	14.18
INCOME-LATE FEES	21.00	0.83	0.00	0.00	189.00	0.83	147.00	0.64
INCOME-INTEREST	4.15	0.16	0.43	0.02	22.15	0.10	28.21	0.12
	<u>2,545.15</u>		<u>2,520.43</u>		<u>22,891.15</u>		<u>22,855.21</u>	
Total Revenue	2,545.15	100.00	2,520.43	100.00	22,891.15	100.00	22,855.21	100.00
<b>Operating Expenses</b>								
BOOKKEEPING	100.00	3.93	100.00	3.97	900.00	3.93	900.00	3.94
BANK SERVICE CHARGE	0.00	0.00	0.00	0.00	10.00	0.04	0.00	0.00
CABLE TV	457.03	17.96	435.27	17.27	4,070.09	17.78	3,873.54	16.95
LICENSES	0.00	0.00	10.00	0.40	0.00	0.00	10.00	0.04
MANAGEMENT FEE	0.00	0.00	400.00	15.87	2,800.00	12.23	3,200.00	14.00
OFFICE EXPENSES	0.00	0.00	0.00	0.00	18.00	0.08	100.23	0.44
REPAIRS & MAINTENANCE	3,262.77	128.20	0.00	0.00	5,560.63	24.29	1,000.00	4.38
RESERVE ACCOUNT	360.00	14.14	360.00	14.28	3,240.00	14.15	3,240.00	14.18
SNOWPLOWING	0.00	0.00	0.00	0.00	0.00	0.00	1,795.00	7.85
TRASH REMOVAL	171.88	6.75	146.43	5.81	1,494.40	6.53	1,295.34	5.67
WATER & SEWER	0.00	0.00	0.00	0.00	4,343.60	18.98	4,119.96	18.03
WORK DAY EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	765.25	3.35
UTILITIES	54.91	2.16	39.68	1.57	726.50	3.17	701.74	3.07
	<u>4,406.59</u>		<u>1,491.38</u>		<u>23,163.22</u>		<u>21,001.06</u>	
Total Expenses	4,406.59	173.14	1,491.38	59.17	23,163.22	101.19	21,001.06	91.89
Net Income (Loss)	\$ <u>(1,861.44)</u>	<u>(73.14)</u>	\$ <u>1,029.05</u>	<u>40.83</u>	\$ <u>(272.07)</u>	<u>(1.19)</u>	\$ <u>1,854.15</u>	<u>8.11</u>