

Financial Statements

of  
COBBLESTONE CONDOMINIUM ASSOCIATION  
For the Periods Ended November 30, 2012 and 2011

COBBLESTONE CONDOMINIUM ASSOCIATION  
Balance Sheet  
November 30, 2012 and 2011

Assets

	As of <u>Nov. 30, 2012</u>	As of <u>Nov. 30, 2011</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 1,162.74	\$ 3,280.45
CASH IN BANK-SAVINGS	8,089.41	6,964.99
90 DAY CD	10,058.74	10,039.95
ACCOUNTS RECEIVABLE-DUES	<u>(882.00)</u>	<u>(80.00)</u>
Total Current Assets	\$ <u>18,428.89</u>	\$ <u>20,205.39</u>
Total Assets	\$ <u><u>18,428.89</u></u>	\$ <u><u>20,205.39</u></u>

## COBBLESTONE CONDOMINIUM ASSOCIATION

## Balance Sheet

November 30, 2012 and 2011

## Liabilities and Equity

	As of <u>Nov. 30, 2012</u>	As of <u>Nov. 30, 2011</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	<u>16,655.39</u>	<u>15,535.39</u>
Total Current Liabilities	\$ 17,315.39	\$ 16,195.39
Equity		
RETAINED EARNINGS	3,982.58	7,462.07
Current Income (Loss)	<u>(2,869.08)</u>	<u>(3,452.07)</u>
Total Equity	<u>1,113.50</u>	<u>4,010.00</u>
Total Liabilities & Equity	\$ <u><u>18,428.89</u></u>	\$ <u><u>20,205.39</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION  
Income Statement  
For the Periods Ended November 30, 2012 and 2011

	1 Month Ended Nov. 30, 2012	Pct	1 Month Ended Nov. 30, 2011	Pct	11 Months Ended Nov. 30, 2012	Pct	11 Months Ended Nov. 30, 2011	Pct
<b>Revenue</b>								
INCOME-DUES	\$ 2,160.00	84.99	\$ 2,160.00	83.36	\$ 23,760.00	84.94	\$ 23,760.00	84.87
INCOME-RESERVE	360.00	14.17	360.00	13.89	3,960.00	14.16	3,960.00	14.15
INCOME-LATE FEES	21.00	0.83	21.00	0.81	231.00	0.83	189.00	0.68
INCOME-TRANSFERS	0.00	0.00	50.00	1.93	0.00	0.00	50.00	0.18
INCOME-INTEREST	<u>0.34</u>	<u>0.01</u>	<u>0.29</u>	<u>0.01</u>	<u>22.88</u>	<u>0.08</u>	<u>36.37</u>	<u>0.13</u>
<b>Total Revenue</b>	<b>2,541.34</b>	<b>100.00</b>	<b>2,591.29</b>	<b>100.00</b>	<b>27,973.88</b>	<b>100.00</b>	<b>27,995.37</b>	<b>100.00</b>
<b>Operating Expenses</b>								
BOOKKEEPING	100.00	3.93	100.00	3.86	1,100.00	3.93	1,100.00	3.93
BANK SERVICE CHARGE	0.00	0.00	0.00	0.00	20.00	0.07	0.00	0.00
CABLE TV	456.96	17.98	435.20	16.79	4,984.08	17.82	4,744.01	16.95
INSURANCE	0.00	0.00	0.00	0.00	5,007.00	17.90	5,701.00	20.36
LICENSES	0.00	0.00	0.00	0.00	10.00	0.04	10.00	0.04
MANAGEMENT FEE	500.00	19.67	400.00	15.44	4,300.00	15.37	4,000.00	14.29
OFFICE EXPENSES	0.00	0.00	0.00	0.00	18.00	0.06	100.23	0.36
REPAIRS & MAINTENANCE	627.00	24.67	0.00	0.00	2,987.63	10.68	1,000.00	3.57
RESERVE ACCOUNT	360.00	14.17	360.00	13.89	3,960.00	14.16	3,960.00	14.15
SNOWPLOWING	0.00	0.00	0.00	0.00	0.00	0.00	1,795.00	6.41
TRANSFER FEE	0.00	0.00	50.00	1.93	0.00	0.00	50.00	0.18
TRASH REMOVAL	188.05	7.40	163.02	6.29	1,870.06	6.69	1,615.12	5.77
WATER & SEWER	0.00	0.00	0.00	0.00	5,769.32	20.62	5,767.62	20.60
WORK DAY EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	765.25	2.73
UTILITIES	<u>26.12</u>	<u>1.03</u>	<u>90.46</u>	<u>3.49</u>	<u>816.87</u>	<u>2.92</u>	<u>839.21</u>	<u>3.00</u>
<b>Total Expenses</b>	<b><u>2,258.13</u></b>	<b><u>88.86</u></b>	<b><u>1,598.68</u></b>	<b><u>61.69</u></b>	<b><u>30,842.96</u></b>	<b><u>110.26</u></b>	<b><u>31,447.44</u></b>	<b><u>112.33</u></b>
<b>Net Income (Loss)</b>	<b><u>\$ 283.21</u></b>	<b><u>11.14</u></b>	<b><u>\$ 992.61</u></b>	<b><u>38.31</u></b>	<b><u>\$ (2,869.08)</u></b>	<b><u>(10.26)</u></b>	<b><u>\$ (3,452.07)</u></b>	<b><u>(12.33)</u></b>