

Financial Statements

of  
COBBLESTONE CONDOMINIUM ASSOCIATION  
For the Periods Ended January 31, 2013 and 2012

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

January 31, 2013 and 2012

Assets

	As of <u>Jan. 31, 2013</u>	As of <u>Jan. 31, 2012</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 987.78	\$ 2,604.39
CASH IN BANK-SAVINGS	8,810.12	7,685.62
90 DAY CD	10,062.54	10,044.96
ROOF RESERVE ACCOUNT	1,080.02	0.00
ACCOUNTS RECEIVABLE-DUES	<u>(565.00)</u>	<u>131.00</u>
Total Current Assets	\$ <u>20,375.46</u>	\$ <u>20,465.97</u>
Total Assets	\$ <u><u>20,375.46</u></u>	\$ <u><u>20,465.97</u></u>

## COBBLESTONE CONDOMINIUM ASSOCIATION

## Balance Sheet

January 31, 2013 and 2012

## Liabilities and Equity

	As of <u>Jan. 31, 2013</u>	As of <u>Jan. 31, 2012</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	17,375.39	16,255.39
RESERVE-ROOF	<u>1,080.00</u>	<u>0.00</u>
Total Current Liabilities	\$ 19,115.39	\$ 16,915.39
Equity		
RETAINED EARNINGS	1,810.40	3,982.58
Current Income (Loss)	<u>(550.33)</u>	<u>(432.00)</u>
Total Equity	<u>1,260.07</u>	<u>3,550.58</u>
Total Liabilities & Equity	\$ <u><u>20,375.46</u></u>	\$ <u><u>20,465.97</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION  
Income Statement  
For the Periods Ended January 31, 2013 and 2012

	1 Month Ended Jan. 31, 2013	Pct	1 Month Ended Jan. 31, 2012	Pct	1 Month Ended Jan. 31, 2013	Pct	1 Month Ended Jan. 31, 2012	Pct
Revenue								
INCOME-DUES	\$ 2,160.00	59.93	\$ 2,160.00	84.83	\$ 2,160.00	59.93	\$ 2,160.00	84.83
INCOME-RESERVE	360.00	9.99	360.00	14.14	360.00	9.99	360.00	14.14
INCOME-LATE FEES	0.00	0.00	21.00	0.82	0.00	0.00	21.00	0.82
INCOME-INTEREST	4.18	0.12	5.31	0.21	4.18	0.12	5.31	0.21
ROOF RESERVE ASSESSME	<u>1,080.00</u>	<u>29.97</u>	<u>0.00</u>	<u>0.00</u>	<u>1,080.00</u>	<u>29.97</u>	<u>0.00</u>	<u>0.00</u>
Total Revenue	3,604.18	100.00	2,546.31	100.00	3,604.18	100.00	2,546.31	100.00
Operating Expenses								
BOOKKEEPING	100.00	2.77	100.00	3.93	100.00	2.77	100.00	3.93
CABLE TV	457.03	12.68	435.20	17.09	457.03	12.68	435.20	17.09
MANAGEMENT FEE	500.00	13.87	400.00	15.71	500.00	13.87	400.00	15.71
OFFICE EXPENSES	24.00	0.67	0.00	0.00	24.00	0.67	0.00	0.00
RESERVE ACCOUNT	360.00	9.99	360.00	14.14	360.00	9.99	360.00	14.14
ROOF RESERVE	1,080.00	29.97	0.00	0.00	1,080.00	29.97	0.00	0.00
TRASH REMOVAL	188.43	5.23	162.90	6.40	188.43	5.23	162.90	6.40
WATER & SEWER	1,395.82	38.73	1,403.46	55.12	1,395.82	38.73	1,403.46	55.12
UTILITIES	<u>49.23</u>	<u>1.37</u>	<u>116.75</u>	<u>4.59</u>	<u>49.23</u>	<u>1.37</u>	<u>116.75</u>	<u>4.59</u>
Total Expenses	<u>4,154.51</u>	<u>115.27</u>	<u>2,978.31</u>	<u>116.97</u>	<u>4,154.51</u>	<u>115.27</u>	<u>2,978.31</u>	<u>116.97</u>
Net Income (Loss)	\$ <u>(550.33)</u>	<u>(15.27)</u>	\$ <u>(432.00)</u>	<u>(16.97)</u>	\$ <u>(550.33)</u>	<u>(15.27)</u>	\$ <u>(432.00)</u>	<u>(16.97)</u>