

Financial Statements

of
COBBLESTONE CONDOMINIUM ASSOCIATION
For the Periods Ended April 30, 2013 and 2012

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

April 30, 2013 and 2012

Assets

	As of <u>Apr. 30, 2013</u>	As of <u>Apr. 30, 2012</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 1,529.13	\$ 2,559.97
CASH IN BANK-SAVINGS	9,891.28	8,766.64
90 DAY CD	10,066.70	10,049.97
ROOF RESERVE ACCOUNT	4,320.42	0.00
ACCOUNTS RECEIVABLE-DUES	<u>(10.00)</u>	<u>0.00</u>
Total Current Assets	\$ <u>25,797.53</u>	\$ <u>21,376.58</u>
Total Assets	\$ <u><u>25,797.53</u></u>	\$ <u><u>21,376.58</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

April 30, 2013 and 2012

Liabilities and Equity

	As of <u>Apr. 30, 2013</u>	As of <u>Apr. 30, 2012</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	18,455.39	17,335.39
RESERVE-ROOF	<u>4,320.00</u>	<u>0.00</u>
Total Current Liabilities	\$ 23,435.39	\$ 17,995.39
Equity		
RETAINED EARNINGS	1,810.40	3,982.58
Current Income (Loss)	<u>551.74</u>	<u>(601.39)</u>
Total Equity	<u>2,362.14</u>	<u>3,381.19</u>
Total Liabilities & Equity	\$ <u>25,797.53</u>	\$ <u>21,376.58</u>

COBBLESTONE CONDOMINIUM ASSOCIATION
Income Statement
For the Periods Ended April 30, 2013 and 2012

	1 Month Ended Apr. 30, 2013	Pct	1 Month Ended Apr. 30, 2012	Pct	4 Months Ended Apr. 30, 2013	Pct	4 Months Ended Apr. 30, 2012	Pct
Revenue								
INCOME-DUES	\$ 2,160.00	59.98	\$ 2,160.00	85.53	\$ 8,640.00	59.71	\$ 8,640.00	84.91
INCOME-RESERVE	360.00	10.00	360.00	14.26	1,440.00	9.95	1,440.00	14.15
INCOME-LATE FEES	0.00	0.00	0.00	0.00	60.00	0.41	84.00	0.83
INCOME-INTEREST	0.99	0.03	5.35	0.21	9.90	0.07	11.34	0.11
ROOF RESERVE ASSESSME	<u>1,080.00</u>	<u>29.99</u>	<u>0.00</u>	<u>0.00</u>	<u>4,320.00</u>	<u>29.86</u>	<u>0.00</u>	<u>0.00</u>
Total Revenue	3,600.99	100.00	2,525.35	100.00	14,469.90	100.00	10,175.34	100.00
Operating Expenses								
BOOKKEEPING	100.00	2.78	100.00	3.96	400.00	2.76	400.00	3.93
CABLE TV	494.01	13.72	478.38	18.94	1,867.68	12.91	1,784.94	17.54
MANAGEMENT FEE	500.00	13.89	400.00	15.84	2,000.00	13.82	1,600.00	15.72
OFFICE EXPENSES	0.00	0.00	0.00	0.00	24.00	0.17	18.00	0.18
REPAIRS & MAINTENANCE	0.00	0.00	0.00	0.00	125.00	0.86	1,675.00	16.46
RESERVE ACCOUNT	360.00	10.00	360.00	14.26	1,440.00	9.95	1,440.00	14.15
ROOF RESERVE	1,080.00	29.99	0.00	0.00	4,320.00	29.86	0.00	0.00
TRASH REMOVAL	188.27	5.23	163.22	6.46	753.32	5.21	652.32	6.41
WATER & SEWER	1,402.80	38.96	1,389.84	55.04	2,798.62	19.34	2,793.30	27.45
UTILITIES	<u>50.48</u>	<u>1.40</u>	<u>95.62</u>	<u>3.79</u>	<u>189.54</u>	<u>1.31</u>	<u>413.17</u>	<u>4.06</u>
Total Expenses	<u>4,175.56</u>	<u>115.96</u>	<u>2,987.06</u>	<u>118.28</u>	<u>13,918.16</u>	<u>96.19</u>	<u>10,776.73</u>	<u>105.91</u>
Net Income (Loss)	<u>\$ (574.57)</u>	<u>(15.96)</u>	<u>\$ (461.71)</u>	<u>(18.28)</u>	<u>\$ 551.74</u>	<u>3.81</u>	<u>\$ (601.39)</u>	<u>(5.91)</u>