

Financial Statements

of  
COBBLESTONE CONDOMINIUM ASSOCIATION  
For the Periods Ended June 30, 2013 and 2012

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

June 30, 2013 and 2012

Assets

	As of <u>Jun. 30, 2013</u>	As of <u>Jun. 30, 2012</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 2,575.70	\$ 3,427.96
CASH IN BANK-SAVINGS	9,462.14	9,487.42
90 DAY CD	10,066.70	10,049.97
ROOF RESERVE ACCOUNT	6,480.91	0.00
ACCOUNTS RECEIVABLE-DUES	<u>590.00</u>	<u>693.00</u>
Total Current Assets	\$ <u>29,175.45</u>	\$ <u>23,658.35</u>
Total Assets	\$ <u><u>29,175.45</u></u>	\$ <u><u>23,658.35</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

June 30, 2013 and 2012

Liabilities and Equity

	As of <u>Jun. 30, 2013</u>	As of <u>Jun. 30, 2012</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	18,025.79	18,055.39
RESERVE-ROOF	<u>6,480.00</u>	<u>0.00</u>
Total Current Liabilities	\$ 25,165.79	\$ 18,715.39
Equity		
RETAINED EARNINGS	1,810.40	3,982.58
Current Income (Loss)	<u>2,199.26</u>	<u>960.38</u>
Total Equity	<u>4,009.66</u>	<u>4,942.96</u>
Total Liabilities & Equity	\$ <u>29,175.45</u>	\$ <u>23,658.35</u>

COBBLESTONE CONDOMINIUM ASSOCIATION  
Income Statement  
For the Periods Ended June 30, 2013 and 2012

	1 Month Ended Jun. 30, 2013	Pct	1 Month Ended Jun. 30, 2012	Pct	6 Months Ended Jun. 30, 2013	Pct	6 Months Ended Jun. 30, 2012	Pct
<b>Revenue</b>								
INCOME-DUES	\$ 2,160.00	48.00	\$ 2,160.00	83.61	\$ 12,960.00	57.42	\$ 12,960.00	84.82
INCOME-RESERVE	360.00	8.00	360.00	13.94	2,160.00	9.57	2,160.00	14.14
INCOME-WORK DAY	900.00	20.00	0.00	0.00	900.00	3.99	0.00	0.00
INCOME-LATE FEES	0.00	0.00	63.00	2.44	60.00	0.27	147.00	0.96
INCOME-INTEREST	0.25	0.01	0.40	0.02	10.85	0.05	12.12	0.08
ROOF RESERVE ASSESSME	<u>1,080.00</u>	<u>24.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,480.00</u>	<u>28.71</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Revenue</b>	<b>4,500.25</b>	<b>100.00</b>	<b>2,583.40</b>	<b>100.00</b>	<b>22,570.85</b>	<b>100.00</b>	<b>15,279.12</b>	<b>100.00</b>
<b>Operating Expenses</b>								
BOOKKEEPING	100.00	2.22	100.00	3.87	600.00	2.66	600.00	3.93
CABLE TV	476.17	10.58	457.03	17.69	2,820.02	12.49	2,699.00	17.66
MANAGEMENT FEE	500.00	11.11	400.00	15.48	3,000.00	13.29	2,400.00	15.71
OFFICE EXPENSES	0.00	0.00	0.00	0.00	24.00	0.11	18.00	0.12
REPAIRS & MAINTENANCE	965.12	21.45	413.92	16.02	1,090.12	4.83	2,088.92	13.67
RESERVE ACCOUNT	360.00	8.00	360.00	13.94	2,160.00	9.57	2,160.00	14.14
ROOF RESERVE	1,080.00	24.00	0.00	0.00	6,480.00	28.71	0.00	0.00
TRASH REMOVAL	188.03	4.18	163.22	6.32	1,133.20	5.02	978.76	6.41
WATER & SEWER	0.00	0.00	0.00	0.00	2,798.62	12.40	2,793.30	18.28
UTILITIES	<u>41.60</u>	<u>0.92</u>	<u>71.12</u>	<u>2.75</u>	<u>265.63</u>	<u>1.18</u>	<u>580.76</u>	<u>3.80</u>
<b>Total Expenses</b>	<b><u>3,710.92</u></b>	<b><u>82.46</u></b>	<b><u>1,965.29</u></b>	<b><u>76.07</u></b>	<b><u>20,371.59</u></b>	<b><u>90.26</u></b>	<b><u>14,318.74</u></b>	<b><u>93.71</u></b>
<b>Net Income (Loss)</b>	<b>\$ <u>789.33</u></b>	<b><u>17.54</u></b>	<b>\$ <u>618.11</u></b>	<b><u>23.93</u></b>	<b>\$ <u>2,199.26</u></b>	<b><u>9.74</u></b>	<b>\$ <u>960.38</u></b>	<b><u>6.29</u></b>