

Financial Statements

Note from Dianne's email:
**AMOUNT PAID FOR LOAN
PRINCIPAL IN JANUARY \$699.39**

of
COBBLESTONE CONDOMINIUM ASSOCIATION
For the Periods Ended January 31, 2016 and 2015

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

January 31, 2016 and 2015

Assets

	As of <u>Jan. 31, 2016</u>	As of <u>Jan. 31, 2015</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 1,752.49	\$ 3,967.04
CASH IN BANK-RESERVE SAVINGS	400.27	400.21
90 DAY CD-RESERVE	10,096.54	10,086.44
ALPINE BANK-RESERVE ACCOUNT	20,214.23	15,892.41
ACCOUNTS RECEIVABLE-DUES	0.00	(600.00)
PREPAID INSURANCE	4,917.74	3,927.01
LOAN FEES-ALPINE BANK	<u>1,404.00</u>	<u>1,404.00</u>
Total Current Assets	\$ <u>38,785.27</u>	\$ <u>35,077.11</u>
Total Assets	\$ <u><u>38,785.27</u></u>	\$ <u><u>35,077.11</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION
Balance Sheet
January 31, 2016 and 2015

Liabilities and Equity

	As of <u>Jan. 31, 2016</u>	As of <u>Jan. 31, 2015</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	28,565.79	24,245.79
NOTE PAYABLE-ALPINE BANK	<u>79,627.03</u>	<u>88,186.27</u>
Total Current Liabilities	\$ 108,852.82	\$ 113,092.06
Equity		
RETAINED EARNINGS	6,596.01	(510.35)
ROOF RESERVE FUND BALANCE	(76,611.71)	(76,611.71)
Current Income (Loss)	<u>(51.85)</u>	<u>(892.89)</u>
Total Equity	<u>(70,067.55)</u>	<u>(78,014.95)</u>
Total Liabilities & Equity	\$ <u><u>38,785.27</u></u>	\$ <u><u>35,077.11</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION
Income Statement
For the Periods Ended January 31, 2016 and 2015

	1 Month Ended Jan. 31, 2016	Pct	1 Month Ended Jan. 31, 2015	Pct	1 Month Ended Jan. 31, 2016	Pct	1 Month Ended Jan. 31, 2015	Pct
Revenue								
INCOME-DUES	\$ 4,140.00	92.00	\$ 3,240.00	90.00	\$ 4,140.00	92.00	\$ 3,240.00	90.00
INCOME-RESERVE	360.00	8.00	360.00	10.00	360.00	8.00	360.00	10.00
INCOME-INTEREST	<u>0.19</u>	<u>0.00</u>	<u>0.15</u>	<u>0.00</u>	<u>0.19</u>	<u>0.00</u>	<u>0.15</u>	<u>0.00</u>
Total Revenue	4,500.19	100.00	3,600.15	100.00	4,500.19	100.00	3,600.15	100.00
Operating Expenses								
BOOKKEEPING	100.00	2.22	100.00	2.78	100.00	2.22	100.00	2.78
CABLE TV	490.03	10.89	493.27	13.70	490.03	10.89	493.27	13.70
INTEREST EXPENSE	404.97	9.00	474.92	13.19	404.97	9.00	474.92	13.19
INSURANCE	546.42	12.14	436.33	12.12	546.42	12.14	436.33	12.12
MANAGEMENT FEE	500.00	11.11	500.00	13.89	500.00	11.11	500.00	13.89
REPAIRS & MAINTENANCE	0.00	0.00	48.00	1.33	0.00	0.00	48.00	1.33
RESERVE ACCOUNT	360.00	8.00	360.00	10.00	360.00	8.00	360.00	10.00
SNOWPLOWING	0.00	0.00	125.00	3.47	0.00	0.00	125.00	3.47
TRASH REMOVAL	403.88	8.97	250.61	6.96	403.88	8.97	250.61	6.96
WATER & SEWER	1,552.04	34.49	1,512.12	42.00	1,552.04	34.49	1,512.12	42.00
UTILITIES	<u>194.70</u>	<u>4.33</u>	<u>192.79</u>	<u>5.36</u>	<u>194.70</u>	<u>4.33</u>	<u>192.79</u>	<u>5.36</u>
Total Expenses	<u>4,552.04</u>	<u>101.15</u>	<u>4,493.04</u>	<u>124.80</u>	<u>4,552.04</u>	<u>101.15</u>	<u>4,493.04</u>	<u>124.80</u>
Net Income (Loss)	<u>\$ (51.85)</u>	<u>(1.15)</u>	<u>\$ (892.89)</u>	<u>(24.80)</u>	<u>\$ (51.85)</u>	<u>(1.15)</u>	<u>\$ (892.89)</u>	<u>(24.80)</u>