

Financial Statements

of  
COBBLESTONE CONDOMINIUM ASSOCIATION  
For the Periods Ended January 31, 2018 and 2017

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

January 31, 2018 and 2017

Assets

	As of <u>Jan. 31, 2018</u>	As of <u>Jan. 31, 2017</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 6,171.16	\$ 1,157.83
CASH IN BANK-RESERVE SAVINGS	400.29	400.29
ALPINE BANK-RESERVE ACCOUNT	19,094.67	14,773.13
ACCOUNTS RECEIVABLE-DUES	0.00	(375.00)
PREPAID INSURANCE	4,644.33	4,925.25
LOAN FEES-ALPINE BANK	1,404.00	1,404.00
ACCUM AMORT-LOAN FEES	<u>(889.20)</u>	<u>(889.20)</u>
Total Current Assets	\$ <u>30,825.25</u>	\$ <u>21,396.30</u>
Total Assets	\$ <u><u>30,825.25</u></u>	\$ <u><u>21,396.30</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

January 31, 2018 and 2017

Liabilities and Equity

	As of <u>Jan. 31, 2018</u>	As of <u>Jan. 31, 2017</u>
Current Liabilities		
DEPOSITS PAYABLE	\$ 660.00	\$ 660.00
RESERVE	17,337.36	13,017.36
NOTE PAYABLE-ALPINE BANK	<u>61,029.35</u>	<u>70,592.65</u>
Total Current Liabilities	\$ 79,026.71	\$ 84,270.01
Equity		
RETAINED EARNINGS	10,884.11	(3,131.06)
ROOF RESERVE FUND BALANCE	(59,144.20)	(59,144.20)
Current Income (Loss)	<u>58.63</u>	<u>(598.45)</u>
Total Equity	<u>(48,201.46)</u>	<u>(62,873.71)</u>
Total Liabilities & Equity	\$ <u><u>30,825.25</u></u>	\$ <u><u>21,396.30</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION  
Income Statement  
For the Periods Ended January 31, 2018 and 2017

	1 Month Ended Jan. 31, 2018	Pct	1 Month Ended Jan. 31, 2017	Pct	1 Month Ended Jan. 31, 2018	Pct	1 Month Ended Jan. 31, 2017	Pct
<b>Revenue</b>								
INCOME-DUES	\$ 4,440.00	92.50	\$ 4,140.00	92.00	\$ 4,440.00	92.50	\$ 4,140.00	92.00
INCOME-RESERVE	360.00	7.50	360.00	8.00	360.00	7.50	360.00	8.00
INCOME-INTEREST	<u>0.00</u>	<u>0.00</u>	<u>0.12</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.12</u>	<u>0.00</u>
Total Revenue	4,800.00	100.00	4,500.12	100.00	4,800.00	100.00	4,500.12	100.00
<b>Operating Expenses</b>								
BOOKKEEPING	100.00	2.08	100.00	2.22	100.00	2.08	100.00	2.22
CABLE TV	501.00	10.44	488.21	10.85	501.00	10.44	488.21	10.85
INTEREST EXPENSE	311.68	6.49	348.81	7.75	311.68	6.49	348.81	7.75
INSURANCE	508.42	10.59	547.25	12.16	508.42	10.59	547.25	12.16
MANAGEMENT FEE	250.00	5.21	500.00	11.11	250.00	5.21	500.00	11.11
OFFICE EXPENSES	0.00	0.00	47.00	1.04	0.00	0.00	47.00	1.04
PROFESSIONAL FEES-ACC	0.00	0.00	350.00	7.78	0.00	0.00	350.00	7.78
RESERVE ACCOUNT	360.00	7.50	360.00	8.00	360.00	7.50	360.00	8.00
SNOWPLOWING	680.00	14.17	175.00	3.89	680.00	14.17	175.00	3.89
TRASH REMOVAL	211.00	4.40	361.67	8.04	211.00	4.40	361.67	8.04
WATER & SEWER	1,645.56	34.28	1,672.58	37.17	1,645.56	34.28	1,672.58	37.17
UTILITIES	<u>173.71</u>	<u>3.62</u>	<u>148.05</u>	<u>3.29</u>	<u>173.71</u>	<u>3.62</u>	<u>148.05</u>	<u>3.29</u>
Total Expenses	<u>4,741.37</u>	<u>98.78</u>	<u>5,098.57</u>	<u>113.30</u>	<u>4,741.37</u>	<u>98.78</u>	<u>5,098.57</u>	<u>113.30</u>
Net Income (Loss)	<u>\$ 58.63</u>	<u>1.22</u>	<u>\$ (598.45)</u>	<u>(13.30)</u>	<u>\$ 58.63</u>	<u>1.22</u>	<u>\$ (598.45)</u>	<u>(13.30)</u>