

Financial Statements

of  
COBBLESTONE CONDOMINIUM ASSOCIATION  
For the Periods Ended June 30, 2021 and 2020

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

June 30, 2021 and 2020

Assets

	As of <u>Jun. 30, 2021</u>	As of <u>Jun. 30, 2020</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 6,099.26	\$ 2,505.14
CASH IN BANK-RESERVE SAVINGS	14,323.39	401.12
ALPINE BANK-RESERVE ACCOUNT	0.00	36,110.69
PREPAID INSURANCE	274.36	2,252.64
LOAN FEES-ALPINE BANK	0.00	1,404.00
ACCUM AMORT-LOAN FEES	<u>0.00</u>	<u>(1,404.00)</u>
Total Current Assets	\$ <u>20,697.01</u>	\$ <u>41,269.59</u>
Total Assets	\$ <u><u>20,697.01</u></u>	\$ <u><u>41,269.59</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

June 30, 2021 and 2020

Liabilities and Equity

	As of <u>Jun. 30, 2021</u>	As of <u>Jun. 30, 2020</u>
Current Liabilities		
Accounts Payable	\$ 4,225.00	\$ 0.00
DEPOSITS PAYABLE	660.00	660.00
RESERVE	14,323.39	34,337.36
NOTE PAYABLE-ALPINE BANK	<u>0.00</u>	<u>40,491.10</u>
Total Current Liabilities	\$ 19,208.39	\$ 75,488.46
Equity		
RETAINED EARNINGS	1,228.67	(3,052.35)
ROOF RESERVE FUND BALANCE	0.00	(32,397.71)
Current Income (Loss)	<u>259.95</u>	<u>1,231.19</u>
Total Equity	<u>1,488.62</u>	<u>(34,218.87)</u>
Total Liabilities & Equity	\$ <u>20,697.01</u>	\$ <u>41,269.59</u>

COBBLESTONE CONDOMINIUM ASSOCIATION  
Income Statement  
For the Periods Ended June 30, 2021 and 2020

	1 Month Ended Jun. 30, 2021	Pct	1 Month Ended Jun. 30, 2020	Pct	6 Months Ended Jun. 30, 2021	Pct	6 Months Ended Jun. 30, 2020	Pct
<b>Revenue</b>								
INCOME-DUES	\$ 3,300.00	68.75	\$ 4,000.00	83.33	\$ 21,200.00	73.61	\$ 24,000.00	83.33
INCOME-RESERVE	0.00	0.00	800.00	16.67	6,100.00	21.18	4,800.00	16.67
INCOME-LATE FEES	1,500.00	31.25	0.00	0.00	1,500.00	5.21	0.00	0.00
INCOME-INTEREST	<u>0.00</u>	<u>0.00</u>	<u>0.29</u>	<u>0.01</u>	<u>0.82</u>	<u>0.00</u>	<u>1.68</u>	<u>0.01</u>
<b>Total Revenue</b>	<b>4,800.00</b>	<b>100.00</b>	<b>4,800.29</b>	<b>100.00</b>	<b>28,800.82</b>	<b>100.00</b>	<b>28,801.68</b>	<b>100.00</b>
<b>Operating Expenses</b>								
BOOKKEEPING	150.00	3.13	150.00	3.12	900.00	3.12	900.00	3.12
CABLE TV	456.00	9.50	528.03	11.00	2,740.79	9.52	3,163.50	10.98
INTEREST EXPENSE	0.00	0.00	235.71	4.91	338.15	1.17	1,420.61	4.93
INSURANCE	810.67	16.89	563.17	11.73	4,864.02	16.89	3,379.02	11.73
MANAGEMENT FEE	500.00	10.42	500.00	10.42	1,750.00	6.08	2,000.00	6.94
OFFICE EXPENSES	0.00	0.00	0.00	0.00	(48.32)	(0.17)	55.00	0.19
PROFESSIONAL FEES-ACC	0.00	0.00	0.00	0.00	375.00	1.30	400.00	1.39
REPAIRS & MAINTENANCE	731.91	15.25	622.00	12.96	842.91	2.93	993.00	3.45
RESERVE ACCOUNT	1,500.00	31.25	800.00	16.67	7,600.00	26.39	4,800.00	16.67
SNOWPLOWING	0.00	0.00	0.00	0.00	2,600.00	9.03	4,060.00	14.10
TRASH REMOVAL	322.08	6.71	282.74	5.89	1,904.51	6.61	1,733.95	6.02
WATER & SEWER	0.00	0.00	0.00	0.00	3,891.71	13.51	3,794.56	13.17
UTILITIES	<u>34.77</u>	<u>0.72</u>	<u>42.76</u>	<u>0.89</u>	<u>782.10</u>	<u>2.72</u>	<u>870.85</u>	<u>3.02</u>
<b>Total Expenses</b>	<b><u>4,505.43</u></b>	<b><u>93.86</u></b>	<b><u>3,724.41</u></b>	<b><u>77.59</u></b>	<b><u>28,540.87</u></b>	<b><u>99.10</u></b>	<b><u>27,570.49</u></b>	<b><u>95.73</u></b>
<b>Net Income (Loss)</b>	<b><u>\$ 294.57</u></b>	<b><u>6.14</u></b>	<b><u>\$ 1,075.88</u></b>	<b><u>22.41</u></b>	<b><u>\$ 259.95</u></b>	<b><u>0.90</u></b>	<b><u>\$ 1,231.19</u></b>	<b><u>4.27</u></b>