

Financial Statements

of
COBBLESTONE CONDOMINIUM ASSOCIATION
For the Periods Ended April 30, 2022 and 2021

COBBLESTONE CONDOMINIUM ASSOCIATION
Balance Sheet
April 30, 2022 and 2021

	Assets	
	As of <u>Apr. 30, 2022</u>	As of <u>Apr. 30, 2021</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 415.77	\$ 5,711.71
CASH IN BANK-RESERVE SAVINGS	20,824.37	11,323.39
PREPAID INSURANCE	<u>411.50</u>	<u>411.52</u>
Total Current Assets	\$ <u>21,651.64</u>	\$ <u>17,446.62</u>
Total Assets	\$ <u><u>21,651.64</u></u>	\$ <u><u>17,446.62</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION

Balance Sheet

April 30, 2022 and 2021

Liabilities and Equity

	As of <u>Apr. 30, 2022</u>	As of <u>Apr. 30, 2021</u>
Current Liabilities		
Accounts Payable	\$ 3,390.00	\$ 4,225.00
DEPOSITS PAYABLE	660.00	660.00
RESERVE	<u>20,823.39</u>	<u>11,323.39</u>
Total Current Liabilities	\$ 24,873.39	\$ 16,208.39
Equity		
RETAINED EARNINGS	(2,236.56)	1,228.67
Current Income (Loss)	<u>(985.19)</u>	<u>9.56</u>
Total Equity	<u>(3,221.75)</u>	<u>1,238.23</u>
Total Liabilities & Equity	\$ <u>21,651.64</u>	\$ <u>17,446.62</u>

COBBLESTONE CONDOMINIUM ASSOCIATION
Income Statement
For the Periods Ended April 30, 2022 and 2021

	1 Month Ended Apr. 30, 2022	Pct	1 Month Ended Apr. 30, 2021	Pct	4 Months Ended Apr. 30, 2022	Pct	4 Months Ended Apr. 30, 2021	Pct
Revenue								
INCOME-DUES	\$ 3,300.00	68.75	\$ 3,300.00	68.75	\$ 13,200.00	68.75	\$ 14,600.00	76.04
INCOME-RESERVE	1,500.00	31.25	1,500.00	31.25	6,000.00	31.25	4,600.00	23.96
INCOME-INTEREST	<u>0.00</u>	<u>0.00</u>	<u>0.18</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.82</u>	<u>0.00</u>
Total Revenue	4,800.00	100.00	4,800.18	100.00	19,200.00	100.00	19,200.82	100.00
Operating Expenses								
BOOKKEEPING	150.00	3.13	150.00	3.12	600.00	3.13	600.00	3.12
CABLE TV	456.00	9.50	0.00	0.00	1,824.00	9.50	528.03	2.75
INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	338.15	1.76
INSURANCE	884.34	18.42	810.67	16.89	3,537.36	18.42	3,242.68	16.89
MANAGEMENT FEE	300.00	6.25	250.00	5.21	900.00	4.69	1,000.00	5.21
OFFICE EXPENSES	0.00	0.00	0.00	0.00	58.00	0.30	(48.32)	(0.25)
PROFESSIONAL FEES-ACC	375.00	7.81	0.00	0.00	375.00	1.95	375.00	1.95
REPAIRS & MAINTENANCE	36.00	0.75	75.00	1.56	72.00	0.38	111.00	0.58
RESERVE ACCOUNT	0.00	0.00	1,500.00	31.25	3,000.00	15.63	4,600.00	23.96
SNOWPLOWING	0.00	0.00	650.00	13.54	3,865.00	20.13	2,600.00	13.54
TRASH REMOVAL	401.91	8.37	321.33	6.69	1,504.61	7.84	1,262.61	6.58
WATER & SEWER	1,945.76	40.54	1,951.69	40.66	3,874.16	20.18	3,891.71	20.27
UTILITIES	<u>0.00</u>	<u>0.00</u>	<u>163.03</u>	<u>3.40</u>	<u>575.06</u>	<u>3.00</u>	<u>690.40</u>	<u>3.60</u>
Total Expenses	<u>4,549.01</u>	<u>94.77</u>	<u>5,871.72</u>	<u>122.32</u>	<u>20,185.19</u>	<u>105.13</u>	<u>19,191.26</u>	<u>99.95</u>
Net Income (Loss)	\$ <u>250.99</u>	<u>5.23</u>	\$ <u>(1,071.54)</u>	<u>(22.32)</u>	\$ <u>(985.19)</u>	<u>(5.13)</u>	\$ <u>9.56</u>	<u>0.05</u>