

Financial Statements

of  
COBBLESTONE CONDOMINIUM ASSOCIATION  
For the Periods Ended August 31, 2022 and 2021

COBBLESTONE CONDOMINIUM ASSOCIATION  
 Balance Sheet  
 August 31, 2022 and 2021

Assets

	As of <u>Aug. 31, 2022</u>	As of <u>Aug. 31, 2021</u>
<b>Current Assets</b>		
CASH IN BANK-CHECKING	\$ 193.88	\$ 3,728.67
CASH IN BANK-RESERVE SAVINGS	19,725.10	11,823.85
ACCOUNTS RECEIVABLE-DUES	400.00	800.00
PREPAID INSURANCE	<u>137.14</u>	<u>137.20</u>
Total Current Assets	\$ <u>20,456.12</u>	\$ <u>16,489.72</u>
Total Assets	\$ <u><u>20,456.12</u></u>	\$ <u><u>16,489.72</u></u>

## COBBLESTONE CONDOMINIUM ASSOCIATION

## Balance Sheet

August 31, 2022 and 2021

## Liabilities and Equity

	As of <u>Aug. 31, 2022</u>	As of <u>Aug. 31, 2021</u>
Current Liabilities		
Accounts Payable	\$ 0.00	\$ 4,225.00
DEPOSITS PAYABLE	660.00	660.00
RESERVE	<u>19,721.98</u>	<u>11,823.39</u>
Total Current Liabilities	\$ 20,381.98	\$ 16,708.39
Equity		
RETAINED EARNINGS	(2,236.56)	1,228.67
Current Income (Loss)	<u>2,310.70</u>	<u>(1,447.34)</u>
Total Equity	<u>74.14</u>	<u>(218.67)</u>
Total Liabilities & Equity	\$ <u><u>20,456.12</u></u>	\$ <u><u>16,489.72</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION  
Income Statement  
For the Periods Ended August 31, 2022 and 2021

	1 Month Ended Aug. 31, 2022	Pct	1 Month Ended Aug. 31, 2021	Pct	8 Months Ended Aug. 31, 2022	Pct	8 Months Ended Aug. 31, 2021	Pct
<b>Revenue</b>								
INCOME-DUES	\$ 3,300.00	63.45	\$ 3,300.00	68.74	\$ 26,400.00	68.04	\$ 27,800.00	72.39
INCOME-RESERVE	1,500.00	28.84	1,500.00	31.25	12,000.00	30.93	9,100.00	23.70
INCOME-WORK DAY	400.00	7.69	0.00	0.00	400.00	1.03	0.00	0.00
INCOME-LATE FEES	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	3.91
INCOME-INTEREST	<u>0.62</u>	<u>0.01</u>	<u>0.46</u>	<u>0.01</u>	<u>2.14</u>	<u>0.01</u>	<u>1.28</u>	<u>0.00</u>
<b>Total Revenue</b>	<b>5,200.62</b>	<b>100.00</b>	<b>4,800.46</b>	<b>100.00</b>	<b>38,802.14</b>	<b>100.00</b>	<b>38,401.28</b>	<b>100.00</b>
<b>Operating Expenses</b>								
BOOKKEEPING	150.00	2.88	150.00	3.12	1,200.00	3.09	1,200.00	3.12
CABLE TV	456.00	8.77	456.00	9.50	3,648.00	9.40	3,652.79	9.51
INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	338.15	0.88
INSURANCE	884.34	17.00	810.67	16.89	7,074.72	18.23	6,485.36	16.89
MANAGEMENT FEE	500.00	9.61	500.00	10.42	2,700.00	6.96	2,750.00	7.16
OFFICE EXPENSES	0.00	0.00	0.00	0.00	58.00	0.15	(48.32)	(0.13)
PROFESSIONAL FEES-ACC	0.00	0.00	0.00	0.00	375.00	0.97	375.00	0.98
REPAIRS & MAINTENANCE	0.00	0.00	276.84	5.77	1,656.66	4.27	1,928.50	5.02
RESERVE ACCOUNT	1,500.00	28.84	1,500.00	31.25	6,000.00	15.46	10,600.00	27.60
SNOWPLOWING	0.00	0.00	0.00	0.00	3,865.00	9.96	2,600.00	6.77
TRASH REMOVAL	403.29	7.75	323.83	6.75	3,131.21	8.07	2,551.38	6.64
WATER & SEWER	0.00	0.00	0.00	0.00	5,844.67	15.06	5,854.96	15.25
UTILITIES	41.08	0.79	43.47	0.91	938.18	2.42	873.60	2.27
LAWN FURNITURE & EQUI	<u>0.00</u>	<u>0.00</u>	<u>687.20</u>	<u>14.32</u>	<u>0.00</u>	<u>0.00</u>	<u>687.20</u>	<u>1.79</u>
<b>Total Expenses</b>	<b><u>3,934.71</u></b>	<b><u>75.66</u></b>	<b><u>4,748.01</u></b>	<b><u>98.91</u></b>	<b><u>36,491.44</u></b>	<b><u>94.04</u></b>	<b><u>39,848.62</u></b>	<b><u>103.77</u></b>
<b>Net Income (Loss)</b>	<b>\$ <u><u>1,265.91</u></u></b>	<b><u><u>24.34</u></u></b>	<b>\$ <u><u>52.45</u></u></b>	<b><u><u>1.09</u></u></b>	<b>\$ <u><u>2,310.70</u></u></b>	<b><u><u>5.96</u></u></b>	<b>\$ <u><u>(1,447.34)</u></u></b>	<b><u><u>(3.77)</u></u></b>