

Financial Statements

of
COBBLESTONE CONDOMINIUM ASSOCIATION
For the Periods Ended March 31, 2022 and 2021

COBBLESTONE CONDOMINIUM ASSOCIATION
Balance Sheet
March 31, 2022 and 2021

Assets

	As of <u>Mar. 31, 2022</u>	As of <u>Mar. 31, 2021</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 3,096.19	\$ 6,864.85
CASH IN BANK-RESERVE SAVINGS	20,824.37	9,823.21
ACCOUNTS RECEIVABLE-DUES	0.00	(800.00)
PREPAID INSURANCE	480.09	480.10
LOAN FEES-ALPINE BANK	0.00	1,404.00
ACCUM AMORT-LOAN FEES	<u>0.00</u>	<u>(1,404.00)</u>
Total Current Assets	\$ <u>24,400.65</u>	\$ <u>16,368.16</u>
Total Assets	\$ <u><u>24,400.65</u></u>	\$ <u><u>16,368.16</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION
Balance Sheet
March 31, 2022 and 2021

Liabilities and Equity

	As of <u>Mar. 31, 2022</u>	As of <u>Mar. 31, 2021</u>
Current Liabilities		
Accounts Payable	\$ 6,390.00	\$ 3,575.00
DEPOSITS PAYABLE	660.00	660.00
RESERVE	<u>20,823.39</u>	<u>50,812.11</u>
Total Current Liabilities	\$ 27,873.39	\$ 55,047.11
Equity		
RETAINED EARNINGS	(2,236.56)	(7,362.34)
ROOF RESERVE FUND BALANCE	0.00	(32,397.71)
Current Income (Loss)	<u>(1,236.18)</u>	<u>1,081.10</u>
Total Equity	<u>(3,472.74)</u>	<u>(38,678.95)</u>
Total Liabilities & Equity	\$ <u><u>24,400.65</u></u>	\$ <u><u>16,368.16</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION
Income Statement
For the Periods Ended March 31, 2022 and 2021

	1 Month Ended Mar. 31, 2022	Pct	1 Month Ended Mar. 31, 2021	Pct	3 Months Ended Mar. 31, 2022	Pct	3 Months Ended Mar. 31, 2021	Pct
Revenue								
INCOME-DUES	\$ 3,300.00	68.75	\$ 3,300.00	68.75	\$ 9,900.00	68.75	\$ 11,300.00	78.47
INCOME-RESERVE	1,500.00	31.25	1,500.00	31.25	4,500.00	31.25	3,100.00	21.53
INCOME-INTEREST	<u>0.00</u>	<u>0.00</u>	<u>0.29</u>	<u>0.01</u>	<u>0.00</u>	<u>0.00</u>	<u>0.64</u>	<u>0.00</u>
Total Revenue	4,800.00	100.00	4,800.29	100.00	14,400.00	100.00	14,400.64	100.00
Operating Expenses								
BOOKKEEPING	150.00	3.13	150.00	3.12	450.00	3.13	450.00	3.12
CABLE TV	456.00	9.50	0.00	0.00	1,368.00	9.50	528.03	3.67
INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	338.15	2.35
INSURANCE	884.34	18.42	810.67	16.89	2,653.02	18.42	2,432.01	16.89
MANAGEMENT FEE	0.00	0.00	250.00	5.21	600.00	4.17	750.00	5.21
OFFICE EXPENSES	0.00	0.00	0.00	0.00	58.00	0.40	(48.32)	(0.34)
PROFESSIONAL FEES-ACC	0.00	0.00	0.00	0.00	0.00	0.00	375.00	2.60
REPAIRS & MAINTENANCE	0.00	0.00	36.00	0.75	36.00	0.25	36.00	0.25
RESERVE ACCOUNT	0.00	0.00	1,500.00	31.25	3,000.00	20.83	3,100.00	21.53
SNOWPLOWING	2,565.00	53.44	650.00	13.54	3,865.00	26.84	1,950.00	13.54
TRASH REMOVAL	377.71	7.87	317.39	6.61	1,102.70	7.66	941.28	6.54
WATER & SEWER	0.00	0.00	0.00	0.00	1,928.40	13.39	1,940.02	13.47
UTILITIES	<u>0.00</u>	<u>0.00</u>	<u>175.68</u>	<u>3.66</u>	<u>575.06</u>	<u>3.99</u>	<u>527.37</u>	<u>3.66</u>
Total Expenses	<u>4,433.05</u>	<u>92.36</u>	<u>3,889.74</u>	<u>81.03</u>	<u>15,636.18</u>	<u>108.58</u>	<u>13,319.54</u>	<u>92.49</u>
Net Income (Loss)	<u>\$ 366.95</u>	<u>7.64</u>	<u>\$ 910.55</u>	<u>18.97</u>	<u>\$ (1,236.18)</u>	<u>(8.58)</u>	<u>\$ 1,081.10</u>	<u>7.51</u>