

Financial Statements

of
COBBLESTONE CONDOMINIUM ASSOCIATION
For the Periods Ended July 31, 2022 and 2021

COBBLESTONE CONDOMINIUM ASSOCIATION
 Balance Sheet
 July 31, 2022 and 2021

Assets

	As of <u>Jul. 31, 2022</u>	As of <u>Jul. 31, 2021</u>
Current Assets		
CASH IN BANK-CHECKING	\$ 460.00	\$ 4,008.10
CASH IN BANK-RESERVE SAVINGS	18,224.48	15,823.39
ACCOUNTS RECEIVABLE-DUES	(1,200.00)	400.00
PREPAID INSURANCE	<u>205.73</u>	<u>205.78</u>
Total Current Assets	\$ <u>17,690.21</u>	\$ <u>20,437.27</u>
Total Assets	\$ <u><u>17,690.21</u></u>	\$ <u><u>20,437.27</u></u>

COBBLESTONE CONDOMINIUM ASSOCIATION
 Balance Sheet
 July 31, 2022 and 2021

Liabilities and Equity

	As of Jul. 31, 2022	As of Jul. 31, 2021
Current Liabilities		
Accounts Payable	\$ 0.00	\$ 4,225.00
DEPOSITS PAYABLE	660.00	660.00
RESERVE	18,221.98	15,823.39
Total Current Liabilities	\$ 18,881.98	\$ 20,708.39
Equity		
RETAINED EARNINGS	(2,236.56)	1,228.67
Current Income (Loss)	1,044.79	(1,499.79)
Total Equity	(1,191.77)	(271.12)
Total Liabilities & Equity	\$ 17,690.21	\$ 20,437.27

COBBLESTONE CONDOMINIUM ASSOCIATION
Income Statement
For the Periods Ended July 31, 2022 and 2021

	1 Month Ended Jul. 31, 2022	Pct	1 Month Ended Jul. 31, 2021	Pct	7 Months Ended Jul. 31, 2022	Pct	7 Months Ended Jul. 31, 2021	Pct
Revenue								
INCOME-DUES	\$ 3,300.00	68.74	\$ 3,300.00	68.75	\$ 23,100.00	68.75	\$ 24,500.00	72.91
INCOME-RESERVE	1,500.00	31.25	1,500.00	31.25	10,500.00	31.25	7,600.00	22.62
INCOME-LATE FEES	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	4.46
INCOME-INTEREST	<u>0.50</u>	<u>0.01</u>	<u>0.00</u>	<u>0.00</u>	<u>1.52</u>	<u>0.00</u>	<u>0.82</u>	<u>0.00</u>
Total Revenue	4,800.50	100.00	4,800.00	100.00	33,601.52	100.00	33,600.82	100.00
Operating Expenses								
BOOKKEEPING	150.00	3.12	150.00	3.13	1,050.00	3.12	1,050.00	3.12
CABLE TV	456.00	9.50	456.00	9.50	3,192.00	9.50	3,196.79	9.51
INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	338.15	1.01
INSURANCE	884.34	18.42	810.67	16.89	6,190.38	18.42	5,674.69	16.89
MANAGEMENT FEE	500.00	10.42	500.00	10.42	2,200.00	6.55	2,250.00	6.70
OFFICE EXPENSES	0.00	0.00	0.00	0.00	58.00	0.17	(48.32)	(0.14)
PROFESSIONAL FEES-ACC	0.00	0.00	0.00	0.00	375.00	1.12	375.00	1.12
REPAIRS & MAINTENANCE	574.79	11.97	808.75	16.85	1,656.66	4.93	1,651.66	4.92
RESERVE ACCOUNT	0.00	0.00	1,500.00	31.25	4,500.00	13.39	9,100.00	27.08
SNOWPLOWING	0.00	0.00	0.00	0.00	3,865.00	11.50	2,600.00	7.74
TRASH REMOVAL	412.81	8.60	323.04	6.73	2,727.92	8.12	2,227.55	6.63
WATER & SEWER	1,970.51	41.05	1,963.25	40.90	5,844.67	17.39	5,854.96	17.43
UTILITIES	<u>44.80</u>	<u>0.93</u>	<u>48.03</u>	<u>1.00</u>	<u>897.10</u>	<u>2.67</u>	<u>830.13</u>	<u>2.47</u>
Total Expenses	<u>4,993.25</u>	<u>104.02</u>	<u>6,559.74</u>	<u>136.66</u>	<u>32,556.73</u>	<u>96.89</u>	<u>35,100.61</u>	<u>104.46</u>
Net Income (Loss)	<u>\$ (192.75)</u>	<u>(4.02)</u>	<u>\$ (1,759.74)</u>	<u>(36.66)</u>	<u>\$ 1,044.79</u>	<u>3.11</u>	<u>\$ (1,499.79)</u>	<u>(4.46)</u>